



**Rockwood Water**  
People's Utility District

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## Addenda #1

The following is the Rate Model from HDR (Agenda Item #6)

Rockwood Water PUD  
Water Rate Study  
Revenue Requirement Summary  
Exhibit 1

|  | FY 2026             | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             | FY 2033             | FY 2034             | FY 2035             | FY 2036             | FY 2037             | FY 2038             | FY 2039             | FY 2040             | FY 2041             | FY 2042             | FY 2043             | FY 2044             | FY 2045             | FY 2046             |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Revenue</b>                           |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Rate Revenues                            | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        | \$14,052,529        |
| Non-Operating Revenues                   | 2,245,754           | 2,623,243           | 2,057,656           | 2,090,256           | 2,131,526           | 2,180,696           | 2,181,667           | 2,185,946           | 2,123,212           | 2,167,685           | 2,213,706           | 2,261,431           | 2,310,836           | 2,360,529           | 2,411,669           | 2,465,816           | 2,522,887           | 2,583,379           | 2,644,292           | 2,706,787           | 2,770,777           |
| Add'l Revenue from Adj.                  | 0                   | 562,101             | 1,146,686           | 1,754,655           | 2,386,942           | 3,044,521           | 3,642,918           | 4,262,259           | 4,903,276           | 5,566,729           | 6,253,403           | 6,964,111           | 7,699,693           | 8,461,021           | 9,248,995           | 10,064,549          | 10,908,647          | 11,782,288          | 12,686,506          | 13,488,677          | 14,314,914          |
| <b>Total Revenues</b>                    | <b>\$16,298,283</b> | <b>\$17,237,873</b> | <b>\$17,256,871</b> | <b>\$17,897,440</b> | <b>\$18,570,998</b> | <b>\$19,277,746</b> | <b>\$19,877,113</b> | <b>\$20,500,734</b> | <b>\$21,079,017</b> | <b>\$21,786,943</b> | <b>\$22,519,638</b> | <b>\$23,278,071</b> | <b>\$24,063,058</b> | <b>\$24,874,079</b> | <b>\$25,713,193</b> | <b>\$26,582,894</b> | <b>\$27,484,062</b> | <b>\$28,418,195</b> | <b>\$29,383,327</b> | <b>\$30,247,993</b> | <b>\$31,138,219</b> |
| <b>Expenses</b>                          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Total Personnel Services                 | \$4,395,065         | \$4,738,370         | \$4,589,054         | \$4,759,751         | \$4,936,927         | \$5,120,832         | \$5,311,730         | \$5,509,893         | \$5,715,604         | \$5,929,159         | \$6,150,863         | \$6,381,036         | \$6,620,009         | \$6,868,129         | \$7,125,754         | \$7,393,257         | \$7,671,029         | \$7,959,472         | \$8,259,009         | \$8,570,078         | \$8,893,134         |
| Total Materials and Services             | 6,443,771           | 2,966,439           | 2,688,411           | 2,784,537           | 2,884,129           | 2,987,314           | 3,135,622           | 3,206,438           | 3,321,257           | 3,440,223           | 3,563,490           | 3,732,614           | 3,825,007           | 3,920,792           | 4,061,495           | 4,207,296           | 4,399,782           | 4,516,398           | 4,678,695           | 4,846,885           | 5,021,182           |
| Total Other Expenses                     | 790,928             | 804,743             | 832,909             | 862,061             | 892,233             | 923,461             | 955,782             | 989,235             | 1,023,858           | 1,059,693           | 1,096,782           | 1,135,169           | 1,174,900           | 1,216,022           | 1,258,583           | 1,302,633           | 1,348,225           | 1,395,413           | 1,444,253           | 1,494,801           | 1,547,119           |
| Transfer to Ground Water Production Fund | 550,000             | 1,800,000           | 1,890,000           | 1,984,500           | 2,083,725           | 2,187,911           | 2,297,307           | 2,412,172           | 2,532,781           | 2,659,420           | 2,792,391           | 2,932,010           | 3,078,611           | 3,232,541           | 3,394,168           | 3,563,877           | 3,742,071           | 3,929,174           | 4,125,633           | 4,331,915           | 4,548,510           |
| Total O&M Additions                      | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| <b>Total O&amp;M Expenses</b>            | <b>\$12,179,764</b> | <b>\$10,309,552</b> | <b>\$10,000,374</b> | <b>\$10,390,849</b> | <b>\$10,797,014</b> | <b>\$11,219,518</b> | <b>\$11,700,441</b> | <b>\$12,117,738</b> | <b>\$12,593,499</b> | <b>\$13,088,495</b> | <b>\$13,603,526</b> | <b>\$14,180,829</b> | <b>\$14,698,528</b> | <b>\$15,237,484</b> | <b>\$15,840,000</b> | <b>\$16,467,063</b> | <b>\$17,161,107</b> | <b>\$17,800,457</b> | <b>\$18,507,590</b> | <b>\$19,243,679</b> | <b>\$20,009,947</b> |
| <b>Net Debt Service</b>                  | <b>\$3,117,711</b>  | <b>\$3,675,952</b>  | <b>\$4,076,702</b>  | <b>\$4,194,192</b>  | <b>\$4,305,345</b>  | <b>\$4,410,160</b>  | <b>\$6,410,464</b>  | <b>\$6,332,354</b>  | <b>\$6,397,124</b>  | <b>\$6,416,354</b>  | <b>\$6,429,639</b>  | <b>\$6,443,879</b>  | <b>\$6,453,924</b>  | <b>\$6,464,674</b>  | <b>\$6,475,979</b>  | <b>\$6,482,589</b>  | <b>\$5,927,803</b>  | <b>\$5,931,053</b>  | <b>\$5,931,303</b>  | <b>\$5,928,553</b>  | <b>\$5,930,953</b>  |
| <b>Rate Funded Capital</b>               | <b>\$1,385,500</b>  | <b>\$2,100,000</b>  | <b>\$2,600,000</b>  | <b>\$2,900,000</b>  | <b>\$3,025,000</b>  | <b>\$3,150,000</b>  | <b>\$1,325,000</b>  | <b>\$1,650,000</b>  | <b>\$1,650,000</b>  | <b>\$1,825,000</b>  | <b>\$2,000,000</b>  | <b>\$2,100,000</b>  | <b>\$2,325,000</b>  | <b>\$2,650,000</b>  | <b>\$2,865,000</b>  | <b>\$2,980,000</b>  | <b>\$3,630,000</b>  | <b>\$3,780,000</b>  | <b>\$4,095,000</b>  | <b>\$4,210,000</b>  | <b>\$4,325,000</b>  |
| <b>Reserve Funding</b>                   | <b>(\$384,692)</b>  | <b>\$1,152,370</b>  | <b>\$579,795</b>    | <b>\$412,399</b>    | <b>\$443,639</b>    | <b>\$498,068</b>    | <b>\$441,209</b>    | <b>\$400,642</b>    | <b>\$438,394</b>    | <b>\$457,095</b>    | <b>\$486,474</b>    | <b>\$553,363</b>    | <b>\$585,607</b>    | <b>\$521,921</b>    | <b>\$532,215</b>    | <b>\$653,242</b>    | <b>\$765,153</b>    | <b>\$906,686</b>    | <b>\$849,434</b>    | <b>\$865,761</b>    | <b>\$872,320</b>    |
| <b>Total Revenue Requirement</b>         | <b>\$16,298,283</b> | <b>\$17,237,873</b> | <b>\$17,256,871</b> | <b>\$17,897,440</b> | <b>\$18,570,998</b> | <b>\$19,277,746</b> | <b>\$19,877,113</b> | <b>\$20,500,734</b> | <b>\$21,079,017</b> | <b>\$21,786,943</b> | <b>\$22,519,638</b> | <b>\$23,278,071</b> | <b>\$24,063,058</b> | <b>\$24,874,079</b> | <b>\$25,713,193</b> | <b>\$26,582,894</b> | <b>\$27,484,062</b> | <b>\$28,418,195</b> | <b>\$29,383,327</b> | <b>\$30,247,993</b> | <b>\$31,138,219</b> |
| <b>Proposed Rate Adjustment</b>          | <b>0.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.0%</b>         | <b>3.0%</b>         |
| Total Bal/(Def.) of Funds                | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| <b>Ending Balance</b>                    | <b>\$23,206,700</b> | <b>\$31,330,161</b> | <b>\$23,099,481</b> | <b>\$23,308,123</b> | <b>\$24,027,369</b> | <b>\$25,203,440</b> | <b>\$23,093,957</b> | <b>\$21,130,291</b> | <b>\$14,621,630</b> | <b>\$15,179,980</b> | <b>\$15,758,553</b> | <b>\$16,364,871</b> | <b>\$16,994,302</b> | <b>\$17,550,930</b> | <b>\$18,108,747</b> | <b>\$18,768,500</b> | <b>\$19,521,087</b> | <b>\$20,396,143</b> | <b>\$21,189,898</b> | <b>\$21,975,945</b> | <b>\$22,744,530</b> |

Rockwood Water PUD  
 Water Rate Study  
 Exhibit 2  
 Escalation Factors

|                           | <i>Yr End Est.</i> | <i>Budget</i>  | <i>Projected</i> |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
|---------------------------|--------------------|----------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                           | <b>FY 2026</b>     | <b>FY 2027</b> | <b>FY 2028</b>   | <b>FY 2029</b> | <b>FY 2030</b> | <b>FY 2031</b> | <b>FY 2032</b> | <b>FY 2033</b> | <b>FY 2034</b> | <b>FY 2035</b> | <b>FY 2036</b> | <b>FY 2037</b> | <b>FY 2038</b> | <b>FY 2039</b> | <b>FY 2040</b> | <b>FY 2041</b> | <b>FY 2042</b> | <b>FY 2043</b> | <b>FY 2044</b> | <b>FY 2045</b> | <b>FY 2046</b> |
| <b>Revenues</b>           |                    |                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Customer Growth           |                    |                | 0.0%             | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| Misc Revenues             |                    |                | 0.25%            | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          | 0.25%          |
| <b>Expenses</b>           |                    |                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| General                   | Budgeted           | Proposed       | 3.5%             | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           |
| PERS                      | Budgeted           | Proposed       | 23.8%            | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          | 23.8%          |
| Materials & Services      | Budgeted           | Proposed       | 3.5%             | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           | 3.5%           |
| Insurance                 | Budgeted           | Proposed       | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           |
| Flat                      | Budgeted           | Proposed       | 0.0%             | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| CIP Inflation             | Budgeted           | 3.2%           | 3.2%             | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           | 3.2%           |
| Ground Water Production   | Budgeted           | Proposed       | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           |
| Purchased Water           | Budgeted           | Proposed       | -100.0%          | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| <b>Interest</b>           |                    | 1.5%           | 1.5%             | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           | 1.5%           |
| <b>New Debt Service</b>   |                    |                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| <i>Low Interest Loans</i> |                    |                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Term in Years             | 20                 | 20             | 20               | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             |
| Rate                      | 3.3%               | 3.3%           | 3.3%             | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           |
| <i>Revenue Bond</i>       |                    |                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Term in Years             | 20                 | 20             | 20               | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             |
| Rate                      | 5.0%               | 5.0%           | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           |

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|                                     | Yr End Est.  | Budget       | Projected    |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              | Notes        |                    |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------|
|                                     | FY 2026      | FY 2027      | FY 2028      | FY 2029      | FY 2030      | FY 2031      | FY 2032      | FY 2033      | FY 2034      | FY 2035      | FY 2036      | FY 2037      | FY 2038      | FY 2039      | FY 2040      | FY 2041      | FY 2042      | FY 2043      | FY 2044      | FY 2045      |              | FY 2046            |
| <b>Revenues</b>                     |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                    |
| <b>Rate Revenues</b>                | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | As Customer Growth |
| <b>Total Rate Revenues</b>          | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 | \$14,052,529 |                    |
| <b>Non-Operating Revenues</b>       |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                    |
| Backflow Charges                    | \$44,613     | \$45,000     | \$45,113     | \$45,225     | \$45,338     | \$45,452     | \$45,565     | \$45,679     | \$45,793     | \$45,908     | \$46,023     | \$46,138     | \$46,253     | \$46,369     | \$46,485     | \$46,601     | \$46,717     | \$46,834     | \$46,951     | \$47,069     | \$47,186     | As Misc Revenues   |
| Set-up Fees                         | 28,959       | 30,000       | 30,075       | 30,150       | 30,226       | 30,301       | 30,377       | 30,453       | 30,529       | 30,605       | 30,682       | 30,758       | 30,835       | 30,912       | 30,990       | 31,067       | 31,145       | 31,223       | 31,301       | 31,379       | 31,458       | As Misc Revenues   |
| Late Fees                           | 278,868      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | 290,000      | As Customer Growth |
| Svc. Installs.                      | 300,000      | 250,000      | 250,625      | 251,252      | 251,880      | 252,509      | 253,141      | 253,774      | 254,408      | 255,044      | 255,682      | 256,321      | 256,962      | 257,604      | 258,248      | 258,894      | 259,541      | 260,190      | 260,840      | 261,492      | 262,146      | As Misc Revenues   |
| Subdiv. Projects                    | 20,000       | 50,000       | 50,125       | 50,250       | 50,376       | 50,502       | 50,628       | 50,755       | 50,882       | 51,009       | 51,136       | 51,264       | 51,392       | 51,521       | 51,650       | 51,779       | 51,908       | 52,038       | 52,168       | 52,298       | 52,429       | As Misc Revenues   |
| Gresham Utility Tax                 | 556,808      | 595,510      | 616,353      | 637,925      | 660,253      | 683,361      | 707,279      | 732,034      | 757,655      | 784,173      | 811,619      | 840,026      | 869,427      | 899,856      | 931,351      | 963,949      | 997,687      | 1,032,606    | 1,068,747    | 1,106,153    | 1,144,869    |                    |
| Portland Utility Tax                | 227,268      | 193,138      | 199,898      | 206,894      | 214,136      | 221,630      | 229,387      | 237,416      | 245,725      | 254,326      | 263,227      | 272,440      | 281,976      | 291,845      | 302,059      | 312,631      | 323,574      | 334,899      | 346,620      | 358,752      | 371,308      |                    |
| Fairview Utility Tax                | 6,852        | 16,095       | 16,658       | 17,241       | 17,845       | 18,469       | 19,116       | 19,785       | 20,477       | 21,194       | 21,936       | 22,704       | 23,498       | 24,321       | 25,172       | 26,053       | 26,965       | 27,909       | 28,885       | 29,896       | 30,943       |                    |
| Other Svc. Income                   | 165,854      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | 155,000      | As Customer Growth |
| Interest                            | 500,000      | 400,000      | 325,159      | 327,517      | 337,523      | 354,369      | 321,920      | 291,646      | 193,184      | 200,716      | 208,538      | 216,763      | 225,322      | 232,776      | 240,234      | 249,208      | 259,560      | 271,736      | 282,677      | 293,489      | 304,023      | Calculated         |
| Rental Income                       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | As Misc Revenues   |
| Scrap metal sales                   | 7,500        | 20,000       | 20,050       | 20,100       | 20,150       | 20,201       | 20,251       | 20,302       | 20,353       | 20,404       | 20,455       | 20,506       | 20,557       | 20,608       | 20,660       | 20,711       | 20,763       | 20,815       | 20,867       | 20,919       | 20,972       | As Misc Revenues   |
| Other Misc. Income                  | 75,532       | 40,000       | 40,100       | 40,200       | 40,301       | 40,402       | 40,503       | 40,604       | 40,705       | 40,807       | 40,909       | 41,011       | 41,114       | 41,217       | 41,320       | 41,423       | 41,527       | 41,630       | 41,734       | 41,839       | 41,943       | As Misc Revenues   |
| Other Govt. Agencies                | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | 18,500       | As Customer Growth |
| Fixed Asset Disposition             | 15,000       | 520,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |                    |
| <b>Total Non-Operating Revenues</b> | \$2,245,754  | \$2,623,243  | \$2,057,656  | \$2,090,256  | \$2,131,526  | \$2,180,696  | \$2,181,667  | \$2,185,946  | \$2,123,212  | \$2,167,685  | \$2,213,706  | \$2,261,431  | \$2,310,836  | \$2,360,529  | \$2,411,669  | \$2,465,816  | \$2,522,887  | \$2,583,379  | \$2,644,292  | \$2,706,787  | \$2,770,777  |                    |
| <b>Total Revenues</b>               | \$16,298,283 | \$16,675,772 | \$16,110,185 | \$16,142,785 | \$16,184,055 | \$16,233,225 | \$16,234,196 | \$16,238,475 | \$16,175,741 | \$16,220,214 | \$16,266,235 | \$16,313,960 | \$16,363,365 | \$16,413,058 | \$16,464,198 | \$16,518,345 | \$16,575,416 | \$16,635,908 | \$16,696,821 | \$16,759,316 | \$16,823,306 |                    |
| <b>Expenses</b>                     |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                    |
| <b>Personnel Services</b>           |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                    |
| Wages/Salaries                      | \$2,690,000  | \$2,678,950  | \$2,772,713  | \$2,869,758  | \$2,970,200  | \$3,074,157  | \$3,181,752  | \$3,293,114  | \$3,408,373  | \$3,527,666  | \$3,651,134  | \$3,778,924  | \$3,911,186  | \$4,048,077  | \$4,189,760  | \$4,336,402  | \$4,488,176  | \$4,645,262  | \$4,807,846  | \$4,976,121  | \$5,150,285  | As General         |
| PTO Payout                          | 14,668       | 17,600       | 18,216       | 18,854       | 19,513       | 20,196       | 20,903       | 21,635       | 22,392       | 23,176       | 23,987       | 24,827       | 25,695       | 26,595       | 27,526       | 28,489       | 29,486       | 30,518       | 31,586       | 32,692       | 33,836       | As General         |
| Office OT                           | 300          | 1,000        | 1,035        | 1,071        | 1,109        | 1,148        | 1,188        | 1,229        | 1,272        | 1,317        | 1,363        | 1,411        | 1,460        | 1,511        | 1,564        | 1,619        | 1,675        | 1,734        | 1,795        | 1,857        | 1,923        | As General         |
| Field OT                            | 15,000       | 15,000       | 15,525       | 16,068       | 16,631       | 17,213       | 17,815       | 18,439       | 19,084       | 19,752       | 20,443       | 21,159       | 21,900       | 22,666       | 23,459       | 24,280       | 25,130       | 26,010       | 26,920       | 27,862       | 28,838       | As General         |
| On Call Duty                        | 75,000       | 98,000       | 101,430      | 104,980      | 108,654      | 112,457      | 116,393      | 120,467      | 124,683      | 129,047      | 133,564      | 138,239      | 143,077      | 148,085      | 153,268      | 158,632      | 164,184      | 169,931      | 175,878      | 182,034      | 188,405      | As General         |
| Water Certs.                        | 16,000       | 16,000       | 16,560       | 17,140       | 17,739       | 18,360       | 19,003       | 19,668       | 20,356       | 21,069       | 21,806       | 22,570       | 23,360       | 24,177       | 25,023       | 25,899       | 26,806       | 27,744       | 28,715       | 29,720       | 30,760       | As General         |
| Emp. Bonus                          | 2,796        | 3,120        | 3,229        | 3,342        | 3,459        | 3,580        | 3,706        | 3,835        | 3,970        | 4,108        | 4,252        | 4,401        | 4,555        | 4,715        | 4,880        | 5,050        | 5,227        | 5,410        | 5,599        | 5,795        | 5,998        | As General         |
| Mkt. Based Wage Adj.                | 0            | 25,000       | 25,875       | 26,781       | 27,718       | 28,688       | 29,692       | 30,731       | 31,807       | 32,920       | 34,072       | 35,265       | 36,499       | 37,777       | 39,099       | 40,467       | 41,884       | 43,350       | 44,867       | 46,437       | 48,063       | As General         |
| Social Security                     | 163,000      | 177,000      | 183,195      | 189,607      | 196,243      | 203,112      | 210,220      | 217,578      | 225,193      | 233,075      | 241,233      | 249,676      | 258,415      | 267,459      | 276,820      | 286,509      | 296,537      | 306,916      | 317,658      | 328,776      | 340,283      | As General         |
| Medicare                            | 38,000       | 42,000       | 43,470       | 44,991       | 46,566       | 48,196       | 49,883       | 51,629       | 53,436       | 55,306       | 57,242       | 59,245       | 61,319       | 63,465       | 65,686       | 67,985       | 70,365       | 72,827       | 75,376       | 78,015       | 80,745       | As General         |
| Unemp. Ins.                         | 2,500        | 2,700        | 2,795        | 2,892        | 2,994        | 3,098        | 3,207        | 3,319        | 3,435        | 3,555        | 3,680        | 3,809        | 3,942        | 4,080        | 4,223        | 4,370        | 4,523        | 4,682        | 4,846        | 5,015        | 5,191        | As General         |
| Tri Met                             | 18,000       | 23,500       | 24,323       | 25,174       | 26,055       | 26,967       | 27,911       | 28,888       | 29,899       | 30,945       | 32,028       | 33,149       | 34,309       | 35,510       | 36,753       | 38,039       | 39,371       | 40,749       | 42,175       | 43,651       | 45,179       | As General         |
| Wk. Comp                            | 25,500       | 35,000       | 36,225       | 37,493       | 38,805       | 40,163       | 41,569       | 43,024       | 44,530       | 46,088       | 47,701       | 49,371       | 51,099       | 52,887       | 54,738       | 56,654       | 58,637       | 60,690       | 62,814       | 65,012       | 67,288       | As General         |
| PERS                                | 715,000      | 952,000      | 660,561      | 683,681      | 707,610      | 732,376      | 758,009      | 784,540      | 811,999      | 840,419      | 869,833      | 900,277      | 931,787      | 964,400      | 998,154      | 1,033,089    | 1,069,247    | 1,106,671    | 1,145,404    | 1,185,493    | 1,226,986    | As PERS            |
| Emp. Insurance                      | 609,451      | 640,000      | 672,000      | 705,600      | 740,880      | 777,924      | 816,820      | 857,661      | 900,544      | 945,571      | 992,850      | 1,042,493    | 1,094,617    | 1,149,348    | 1,206,815    | 1,267,156    | 1,330,514    | 1,397,040    | 1,466,892    | 1,540,236    | 1,617,248    | As Insurance       |
| Oregon Paid Leave Law               | 9,850        | 11,500       | 11,903       | 12,319       | 12,750       | 13,197       | 13,658       | 14,136       | 14,631       | 15,143       | 15,673       | 16,222       | 16,790       | 17,377       | 17,985       | 18,615       | 19,267       | 19,941       | 20,639       | 21,361       | 22,109       | As General         |
| <b>Total Personnel Services</b>     | \$4,395,065  | \$4,738,370  | \$4,589,054  | \$4,759,751  | \$4,936,927  | \$5,120,832  | \$5,311,730  | \$5,509,893  | \$5,715,604  | \$5,929,159  | \$6,150,863  | \$6,381,036  | \$6,620,009  | \$6,868,129  | \$7,125,754  | \$7,393,257  | \$7,671,029  | \$7,959,472  | \$8,259,009  | \$8,570,078  | \$8,893,134  |                    |

|                                     | Yr End Est.        | Budget             | Projected          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes              |                         |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|
|                                     | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            | FY 2034            | FY 2035            | FY 2036            | FY 2037            | FY 2038            | FY 2039            | FY 2040            | FY 2041            | FY 2042            | FY 2043            | FY 2044            | FY 2045            |                    | FY 2046                 |
| <b>Materials and Services</b>       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                         |
| Water Purchase from Portland        | \$3,925,195        | \$330,810          | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | As Purchased Water      |
| Contract Services                   | 106,741            | 246,275            | 213,495            | 220,967            | 228,701            | 236,705            | 286,390            | 255,014            | 263,939            | 273,177            | 282,738            | 334,034            | 304,325            | 273,577            | 283,152            | 293,062            | 344,719            | 315,384            | 326,423            | 337,848            | 349,672            | As Materials & Services |
| Technical & Consulting              | 27,000             | 30,000             | 31,050             | 32,137             | 33,262             | 34,426             | 35,631             | 36,878             | 38,168             | 39,504             | 40,887             | 42,318             | 43,799             | 45,332             | 46,919             | 48,561             | 50,260             | 52,020             | 53,840             | 55,725             | 57,675             | As Materials & Services |
| Auditing                            | 24,500             | 30,500             | 31,568             | 32,672             | 33,816             | 34,999             | 36,224             | 37,492             | 38,805             | 40,163             | 41,568             | 43,023             | 44,529             | 46,088             | 47,701             | 49,370             | 51,098             | 52,887             | 54,738             | 56,653             | 58,636             | As Materials & Services |
| Legal Services                      | 25,000             | 100,000            | 103,500            | 107,123            | 110,872            | 114,752            | 118,769            | 122,926            | 127,228            | 131,681            | 136,290            | 141,060            | 145,997            | 151,107            | 156,396            | 161,869            | 167,535            | 173,399            | 179,468            | 185,749            | 192,250            | As Materials & Services |
| Telephone/Cell Phone                | 37,938             | 45,700             | 47,300             | 48,955             | 50,668             | 52,442             | 54,277             | 56,177             | 58,143             | 60,178             | 62,284             | 64,464             | 66,721             | 69,056             | 71,473             | 73,974             | 76,563             | 79,243             | 82,017             | 84,887             | 87,858             | As Materials & Services |
| Sewer/Storm                         | 30,166             | 82,000             | 84,870             | 87,840             | 90,915             | 94,097             | 97,390             | 100,799            | 104,327            | 107,978            | 111,758            | 115,669            | 119,718            | 123,908            | 128,244            | 132,733            | 137,379            | 142,187            | 147,163            | 152,314            | 157,645            | As Materials & Services |
| Heating/Electricity                 | 22,366             | 26,000             | 26,910             | 27,852             | 28,827             | 29,836             | 30,880             | 31,961             | 33,079             | 34,237             | 35,435             | 36,676             | 37,959             | 39,288             | 40,663             | 42,086             | 43,559             | 45,084             | 46,662             | 48,295             | 49,985             | As Materials & Services |
| Engineering Supplies                | 1,500              | 6,500              | 6,928              | 7,363              | 7,807              | 8,259              | 8,720              | 9,190              | 9,670              | 10,160             | 10,660             | 11,170             | 11,690             | 12,220             | 12,760             | 13,310             | 13,870             | 14,440             | 15,020             | 15,610             | 16,210             | As Materials & Services |
| Office Supplies                     | 43,839             | 58,000             | 60,030             | 62,131             | 64,306             | 66,556             | 68,886             | 71,297             | 73,792             | 76,375             | 79,048             | 81,815             | 84,678             | 87,642             | 90,709             | 93,884             | 97,170             | 100,571            | 104,091            | 107,734            | 111,505            | As Materials & Services |
| Postage                             | 53,758             | 56,450             | 58,426             | 60,471             | 62,587             | 64,778             | 67,045             | 69,391             | 71,820             | 74,334             | 76,936             | 79,628             | 82,415             | 85,300             | 88,285             | 91,375             | 94,573             | 97,884             | 101,309            | 104,855            | 108,525            | As Materials & Services |
| Conservation                        | 23,200             | 49,500             | 51,233             | 53,026             | 54,882             | 56,802             | 58,790             | 60,848             | 62,978             | 65,182             | 67,463             | 69,825             | 72,269             | 74,798             | 77,416             | 80,125             | 82,930             | 85,832             | 88,836             | 91,946             | 95,164             | As Materials & Services |
| Elections/Legal Advertising         | 4,000              | 4,000              | 4,140              | 4,285              | 4,435              | 4,590              | 4,751              | 4,917              | 5,089              | 5,267              | 5,452              | 5,642              | 5,840              | 6,044              | 6,256              | 6,475              | 6,701              | 6,936              | 7,179              | 7,430              | 7,690              | As Materials & Services |
| Insurance General                   | 139,000            | 129,000            | 135,450            | 142,223            | 149,334            | 156,800            | 164,640            | 172,872            | 181,516            | 190,592            | 200,121            | 210,127            | 220,634            | 231,665            | 243,249            | 255,411            | 268,182            | 281,591            | 295,670            | 310,454            | 325,977            | As Insurance            |
| Safety Gear and Equipment           | 20,000             | 25,000             | 25,875             | 26,781             | 27,718             | 28,688             | 29,692             | 30,731             | 31,807             | 32,920             | 34,072             | 35,265             | 36,499             | 37,777             | 39,099             | 40,467             | 41,884             | 43,350             | 44,867             | 46,437             | 48,063             | As Materials & Services |
| Training and Education              | 42,800             | 50,000             | 51,750             | 53,561             | 55,436             | 57,376             | 59,384             | 61,463             | 63,614             | 65,840             | 68,145             | 70,530             | 72,998             | 75,553             | 78,198             | 80,935             | 83,767             | 86,699             | 89,734             | 92,874             | 96,125             | As Materials & Services |
| Dues, License and Subscriptions     | 103,000            | 102,874            | 106,475            | 110,201            | 114,058            | 118,050            | 122,182            | 126,458            | 130,884            | 135,465            | 140,207            | 145,114            | 150,193            | 155,450            | 160,890            | 166,522            | 172,350            | 178,382            | 184,625            | 191,087            | 197,775            | As Materials & Services |
| Office Equipment                    | 60                 | 5,000              | 5,175              | 5,356              | 5,544              | 5,738              | 5,938              | 6,146              | 6,361              | 6,584              | 6,814              | 7,053              | 7,300              | 7,555              | 7,820              | 8,093              | 8,377              | 8,670              | 8,973              | 9,287              | 9,613              | As Materials & Services |
| Computer/Office Equipment Maint.    | 14,481             | 31,000             | 32,085             | 33,208             | 34,370             | 35,573             | 36,818             | 38,107             | 39,441             | 40,821             | 42,250             | 43,729             | 45,259             | 46,843             | 48,483             | 50,180             | 51,936             | 53,754             | 55,635             | 57,582             | 59,598             | As Materials & Services |
| Building & Grounds Maintenance      | 116,978            | 83,380             | 86,298             | 89,319             | 92,445             | 95,680             | 99,029             | 102,495            | 106,083            | 109,796            | 113,638            | 117,616            | 121,732            | 125,993            | 130,403            | 134,967            | 139,691            | 144,580            | 149,640            | 154,877            | 160,298            | As Materials & Services |
| Shop Equipment Maint.               | 10,000             | 10,000             | 10,350             | 10,712             | 11,087             | 11,475             | 11,877             | 12,293             | 12,723             | 13,168             | 13,629             | 14,106             | 14,600             | 15,111             | 15,640             | 16,187             | 16,753             | 17,340             | 17,947             | 18,575             | 19,225             | As Materials & Services |
| Vehicle Maintenance                 | 35,000             | 40,000             | 41,400             | 42,849             | 44,349             | 45,901             | 47,507             | 49,170             | 50,891             | 52,672             | 54,516             | 56,424             | 58,399             | 60,443             | 62,558             | 64,748             | 67,014             | 69,359             | 71,787             | 74,300             | 76,900             | As Materials & Services |
| Tires                               | 10,000             | 15,000             | 15,525             | 16,068             | 16,631             | 17,213             | 17,815             | 18,439             | 19,084             | 19,752             | 20,443             | 21,159             | 21,900             | 22,666             | 23,459             | 24,280             | 25,130             | 26,010             | 26,920             | 27,862             | 28,838             | As Materials & Services |
| Gas, Lubricants, Disposal           | 45,000             | 45,000             | 46,575             | 48,205             | 49,892             | 51,639             | 53,446             | 55,316             | 57,253             | 59,256             | 61,330             | 63,477             | 65,699             | 67,998             | 70,378             | 72,841             | 75,391             | 78,029             | 80,760             | 83,587             | 86,513             | As Materials & Services |
| Small Tools and Equipment           | 20,000             | 30,000             | 31,050             | 32,137             | 33,262             | 34,426             | 35,631             | 36,878             | 38,168             | 39,504             | 40,887             | 42,318             | 43,799             | 45,332             | 46,919             | 48,561             | 50,260             | 52,020             | 53,840             | 55,725             | 57,675             | As Materials & Services |
| Utility Operating Supply            | 300,000            | 300,000            | 310,500            | 321,368            | 332,615            | 344,257            | 356,306            | 368,777            | 381,684            | 395,043            | 408,869            | 423,180            | 437,991            | 453,321            | 469,187            | 485,608            | 502,605            | 520,196            | 538,403            | 557,247            | 576,750            | As Materials & Services |
| Water Sampling and Testing          | 57,000             | 78,000             | 80,730             | 83,556             | 86,480             | 89,507             | 92,640             | 95,882             | 99,238             | 102,711            | 106,306            | 110,027            | 113,878            | 117,863            | 121,989            | 126,258            | 130,677            | 135,251            | 139,985            | 144,884            | 149,955            | As Materials & Services |
| Water Quality and Notices           | 10,000             | 10,000             | 10,350             | 10,712             | 11,087             | 11,475             | 11,877             | 12,293             | 12,723             | 13,168             | 13,629             | 14,106             | 14,600             | 15,111             | 15,640             | 16,187             | 16,753             | 17,340             | 17,947             | 18,575             | 19,225             | As Materials & Services |
| Reservoir Maintenance               | 21,000             | 10,000             | 10,350             | 10,712             | 11,087             | 11,475             | 11,877             | 12,293             | 12,723             | 13,168             | 13,629             | 14,106             | 14,600             | 15,111             | 15,640             | 16,187             | 16,753             | 17,340             | 17,947             | 18,575             | 19,225             | As Materials & Services |
| Meter Maintenance                   | 10,000             | 5,000              | 5,175              | 5,356              | 5,544              | 5,738              | 5,938              | 6,146              | 6,361              | 6,584              | 6,814              | 7,053              | 7,300              | 7,555              | 7,820              | 8,093              | 8,377              | 8,670              | 8,973              | 9,287              | 9,613              | As Materials & Services |
| Hydrant Maintenance                 | 5,000              | 5,000              | 5,175              | 5,356              | 5,544              | 5,738              | 5,938              | 6,146              | 6,361              | 6,584              | 6,814              | 7,053              | 7,300              | 7,555              | 7,820              | 8,093              | 8,377              | 8,670              | 8,973              | 9,287              | 9,613              | As Materials & Services |
| Telemetry                           | 15,200             | 26,000             | 26,910             | 27,852             | 28,827             | 29,836             | 30,880             | 31,961             | 33,079             | 34,237             | 35,435             | 36,676             | 37,959             | 39,288             | 40,663             | 42,086             | 43,559             | 45,084             | 46,662             | 48,295             | 49,985             | As Materials & Services |
| Pumping                             | 154,670            | 306,000            | 316,710            | 327,795            | 339,268            | 351,142            | 363,432            | 376,152            | 389,317            | 402,944            | 417,047            | 431,643            | 446,751            | 462,387            | 478,571            | 495,321            | 512,657            | 530,600            | 549,171            | 568,392            | 588,285            | As Materials & Services |
| Board Meeting Fees                  | 4,000              | 10,000             | 10,350             | 10,712             | 11,087             | 11,475             | 11,877             | 12,293             | 12,723             | 13,168             | 13,629             | 14,106             | 14,600             | 15,111             | 15,640             | 16,187             | 16,753             | 17,340             | 17,947             | 18,575             | 19,225             | As Materials & Services |
| Director's Expense                  | 20,000             | 26,000             | 26,910             | 27,852             | 28,827             | 29,836             | 30,880             | 31,961             | 33,079             | 34,237             | 35,435             | 36,676             | 37,959             | 39,288             | 40,663             | 42,086             | 43,559             | 45,084             | 46,662             | 48,295             | 49,985             | As Materials & Services |
| Manager's Expense                   | 11,000             | 11,000             | 11,385             | 11,783             | 12,196             | 12,623             | 13,065             | 13,522             | 13,995             | 14,485             | 14,992             | 15,517             | 16,060             | 16,622             | 17,204             | 17,806             | 18,429             | 19,074             | 19,741             | 20,432             | 21,148             | As Materials & Services |
| General Office                      | 854,379            | 437,450            | 452,761            | 468,607            | 485,009            | 501,984            | 519,553            | 537,738            | 556,559            | 576,038            | 596,199            | 617,066            | 638,664            | 661,017            | 684,153            | 708,098            | 732,881            | 758,532            | 785,081            | 812,559            | 840,998            | As Materials & Services |
| Cash Over/Short                     | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Materials & Services |
| Bad Debt Expense                    | 40,000             | 50,000             | 51,750             | 53,561             | 55,436             | 57,376             | 59,384             | 61,463             | 63,614             | 65,840             | 68,145             | 70,530             | 72,998             | 75,553             | 78,198             | 80,935             | 83,767             | 86,699             | 89,734             | 92,874             | 96,125             | As Materials & Services |
| Customer Assistance                 | 53,500             | 60,000             | 62,100             | 64,274             | 66,523             | 68,851             | 71,261             | 73,755             | 76,337             | 79,009             | 81,774             | 84,636             | 87,598             | 90,664             | 93,837             | 97,122             | 100,521            | 104,039            | 107,681            | 111,449            | 115,350            | As Materials & Services |
| Taxes and Assessments               | 6,500              | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Materials & Services |
| <b>Total Materials and Services</b> | <b>\$6,443,771</b> | <b>\$2,966,439</b> | <b>\$2,688,411</b> | <b>\$2,784,537</b> | <b>\$2,884,129</b> | <b>\$2,987,314</b> | <b>\$3,135,622</b> | <b>\$3,206,438</b> | <b>\$3,321,257</b> | <b>\$3,440,223</b> | <b>\$3,563,490</b> | <b>\$3,732,614</b> | <b>\$3,825,007</b> | <b>\$3,920,792</b> | <b>\$4,061,495</b> | <b>\$4,207,296</b> | <b>\$4,399,782</b> | <b>\$4,516,398</b> | <b>\$4,678,695</b> | <b>\$4,846,885</b> | <b>\$5,021,182</b> |                         |
| <b>Other Expenses</b>               |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                         |
| Gresham Utility Tax                 | \$556,808          | \$595,510          | \$616,353          | \$637,925          | \$660,253          | \$683,361          | \$707,279          | \$732,034          | \$757,655          | \$784,173          | \$811,619          | \$840              |                    |                    |                    |                    |                    |                    |                    |                    |                    |                         |

|  | Yr End Est.         | Budget              | Projected           |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     | Notes               |                               |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|
|  | FY 2026             | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             | FY 2033             | FY 2034             | FY 2035             | FY 2036             | FY 2037             | FY 2038             | FY 2039             | FY 2040             | FY 2041             | FY 2042             | FY 2043             | FY 2044             | FY 2045             |                     | FY 2046                       |
| <b>Debt Service</b>                            |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| 2021 Rev Bond (Refi)                           | \$1,432,550         | \$1,437,150         | \$1,435,150         | \$1,436,750         | \$1,436,750         | \$1,435,150         | \$1,431,950         | \$1,077,150         | \$1,074,750         | \$1,076,150         | \$1,074,900         | \$1,077,900         | \$1,075,000         | \$1,076,350         | \$1,076,800         | \$1,076,350         | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | Exhibit 5                     |
| 2022 WIFIA                                     | 787,876             | 787,876             | 1,187,876           | 1,302,516           | 1,413,919           | 1,522,084           | 1,627,011           | 1,903,701           | 1,972,621           | 1,988,951           | 2,003,986           | 2,017,726           | 2,030,171           | 2,041,321           | 2,051,176           | 2,059,736           | 2,580,300           | 2,580,300           | 2,580,300           | 2,580,300           | 2,580,300           | Exhibit 5                     |
| New SRF Loans                                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | Calc @ 3.3% for 20 Yrs        |
| 2024 Revenue Bond                              | 933,700             | 1,478,700           | 1,481,450           | 1,482,700           | 1,482,450           | 1,480,700           | 1,482,450           | 1,482,450           | 1,480,700           | 1,482,200           | 1,481,700           | 1,479,200           | 1,479,700           | 1,477,950           | 1,478,950           | 1,477,450           | 1,478,450           | 1,481,700           | 1,481,950           | 1,479,200           | 1,481,600           | Exhibit 5                     |
| 2025 WIFIA                                     | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | 1,896,827           | Exhibit 5                     |
| New Revenue Bonds                              | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | Exhibit 5                     |
| <b>Total Debt Service</b>                      | <b>\$3,154,126</b>  | <b>\$3,703,726</b>  | <b>\$4,104,476</b>  | <b>\$4,221,966</b>  | <b>\$4,333,119</b>  | <b>\$4,437,934</b>  | <b>\$6,438,238</b>  | <b>\$6,360,128</b>  | <b>\$6,424,898</b>  | <b>\$6,444,128</b>  | <b>\$6,457,413</b>  | <b>\$6,471,653</b>  | <b>\$6,481,698</b>  | <b>\$6,492,448</b>  | <b>\$6,503,753</b>  | <b>\$6,510,363</b>  | <b>\$5,955,577</b>  | <b>\$5,958,827</b>  | <b>\$5,959,077</b>  | <b>\$5,956,327</b>  | <b>\$5,958,727</b>  |                               |
| <b>Less: Improvement SDC Revenues</b>          | <b>\$36,415</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | <b>\$27,774</b>     | 50% of improvement SDC        |
| <b>Net Debt Service</b>                        | <b>\$3,117,711</b>  | <b>\$3,675,952</b>  | <b>\$4,076,702</b>  | <b>\$4,194,192</b>  | <b>\$4,305,345</b>  | <b>\$4,410,160</b>  | <b>\$6,410,464</b>  | <b>\$6,332,354</b>  | <b>\$6,397,124</b>  | <b>\$6,416,354</b>  | <b>\$6,429,639</b>  | <b>\$6,443,879</b>  | <b>\$6,453,924</b>  | <b>\$6,464,674</b>  | <b>\$6,475,979</b>  | <b>\$6,482,589</b>  | <b>\$5,927,803</b>  | <b>\$5,931,053</b>  | <b>\$5,931,303</b>  | <b>\$5,928,553</b>  | <b>\$5,930,953</b>  |                               |
| <b>Rate Funded Capital</b>                     | <b>\$1,385,500</b>  | <b>\$2,100,000</b>  | <b>\$2,600,000</b>  | <b>\$2,900,000</b>  | <b>\$3,025,000</b>  | <b>\$3,150,000</b>  | <b>\$1,325,000</b>  | <b>\$1,650,000</b>  | <b>\$1,650,000</b>  | <b>\$1,825,000</b>  | <b>\$2,000,000</b>  | <b>\$2,100,000</b>  | <b>\$2,325,000</b>  | <b>\$2,650,000</b>  | <b>\$2,865,000</b>  | <b>\$2,980,000</b>  | <b>\$3,630,000</b>  | <b>\$3,780,000</b>  | <b>\$4,095,000</b>  | <b>\$4,210,000</b>  | <b>\$4,325,000</b>  | \$1,303,690 FY 2023 Dep. Exp. |
| <b>Reserve Funding</b>                         |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| To / (From) General Fund                       | (\$384,692)         | \$281,290           | \$529,795           | \$362,399           | \$383,639           | \$428,068           | \$361,209           | \$310,642           | \$338,394           | \$307,095           | \$326,474           | \$353,363           | \$375,607           | \$301,921           | \$302,215           | \$403,242           | \$495,153           | \$616,686           | \$534,434           | \$525,761           | \$507,320           |                               |
| To / (From) Fund 601                           | 0                   | 871,080             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |                               |
| To / (From) Rate Stabilization                 | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |                               |
| To / (From) Equipment Replacement Fund         | 0                   | 0                   | 50,000              | 50,000              | 60,000              | 70,000              | 80,000              | 90,000              | 100,000             | 150,000             | 160,000             | 200,000             | 210,000             | 220,000             | 230,000             | 250,000             | 270,000             | 290,000             | 315,000             | 340,000             | 365,000             |                               |
| <b>Total Reserve Funding</b>                   | <b>(\$384,692)</b>  | <b>\$1,152,370</b>  | <b>\$579,795</b>    | <b>\$412,399</b>    | <b>\$443,639</b>    | <b>\$498,068</b>    | <b>\$441,209</b>    | <b>\$400,642</b>    | <b>\$438,394</b>    | <b>\$457,095</b>    | <b>\$486,474</b>    | <b>\$553,363</b>    | <b>\$585,607</b>    | <b>\$521,921</b>    | <b>\$532,215</b>    | <b>\$653,242</b>    | <b>\$765,153</b>    | <b>\$906,686</b>    | <b>\$849,434</b>    | <b>\$865,761</b>    | <b>\$872,320</b>    |                               |
| <b>Total Revenue Requirement</b>               | <b>\$16,298,283</b> | <b>\$17,237,873</b> | <b>\$17,256,871</b> | <b>\$17,897,440</b> | <b>\$18,570,998</b> | <b>\$19,277,746</b> | <b>\$19,877,113</b> | <b>\$20,500,734</b> | <b>\$21,079,017</b> | <b>\$21,786,943</b> | <b>\$22,519,638</b> | <b>\$23,278,071</b> | <b>\$24,063,058</b> | <b>\$24,874,079</b> | <b>\$25,713,193</b> | <b>\$26,582,894</b> | <b>\$27,484,062</b> | <b>\$28,418,195</b> | <b>\$29,383,327</b> | <b>\$30,247,993</b> | <b>\$31,138,219</b> |                               |
| Bal/(Def.) of Funds                            | \$0                 | (\$562,101)         | (\$1,146,686)       | (\$1,754,655)       | (\$2,386,942)       | (\$3,044,521)       | (\$3,642,918)       | (\$4,262,259)       | (\$4,903,276)       | (\$5,566,729)       | (\$6,253,403)       | (\$6,964,111)       | (\$7,699,693)       | (\$8,461,021)       | (\$9,248,995)       | (\$10,064,549)      | (\$10,908,647)      | (\$11,782,288)      | (\$12,686,506)      | (\$13,488,677)      | (\$14,314,914)      |                               |
| Rate Adj. as a % of Rate Rev.                  | 0.0%                | 4.0%                | 8.2%                | 12.5%               | 17.0%               | 21.7%               | 25.9%               | 30.3%               | 34.9%               | 39.6%               | 44.5%               | 49.6%               | 54.8%               | 60.2%               | 65.8%               | 71.6%               | 77.6%               | 83.8%               | 90.3%               | 96.0%               | 101.9%              |                               |
| <b>Proposed Rate Adjustment</b>                | <b>0.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>4.0%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.5%</b>         | <b>3.0%</b>         | <b>3.0%</b>         |                               |
| <b>Effective Months</b>                        | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           | <b>12</b>           |                               |
| Add'l Revenue from Adj.                        | \$0                 | \$562,101           | \$1,146,686         | \$1,754,655         | \$2,386,942         | \$3,044,521         | \$3,642,918         | \$4,262,259         | \$4,903,276         | \$5,566,729         | \$6,253,403         | \$6,964,111         | \$7,699,693         | \$8,461,021         | \$9,248,995         | \$10,064,549        | \$10,908,647        | \$11,782,288        | \$12,686,506        | \$13,488,677        | \$14,314,914        |                               |
| Total Bal/(Def.) of Funds                      | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |                               |
| <b>Additional Rate Increase Needed</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         |                               |
| <b>Avg Res Mo Bill (6 CCF)</b>                 | <b>\$36.60</b>      |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| After Proposed Rate Adjustment                 | \$36.60             | \$38.06             | \$39.59             | \$41.17             | \$42.82             | \$44.53             | \$46.09             | \$47.70             | \$49.37             | \$51.10             | \$52.89             | \$54.74             | \$56.65             | \$58.64             | \$60.69             | \$62.81             | \$65.01             | \$67.29             | \$69.64             | \$71.73             | \$73.88             |                               |
| Annual \$ Change                               |                     | 1.46                | 1.52                | 1.58                | 1.65                | 1.71                | 1.56                | 1.61                | 1.67                | 1.73                | 1.79                | 1.85                | 1.92                | 1.98                | 2.05                | 2.12                | 2.20                | 2.28                | 2.36                | 2.09                | 2.15                |                               |
| Cumulative Change                              |                     | 1.46                | 2.99                | 4.57                | 6.22                | 7.93                | 9.49                | 11.10               | 12.77               | 14.50               | 16.29               | 18.14               | 20.05               | 22.04               | 24.09               | 26.21               | 28.41               | 30.69               | 33.04               | 35.13               | 37.28               |                               |
| <b>DSC Ratio (All Debt, No SDCs)</b>           |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| Before Rate Adjustment                         | 1.31                | 1.72                | 1.49                | 1.36                | 1.24                | 1.13                | 0.70                | 0.65                | 0.56                | 0.49                | 0.41                | 0.33                | 0.26                | 0.18                | 0.10                | 0.01                | N/A                 | N/A                 | N/A                 | N/A                 | N/A                 |                               |
| After Rate Adjustment                          | 1.31                | 1.87                | 1.77                | 1.78                | 1.79                | 1.82                | 1.27                | 1.32                | 1.32                | 1.35                | 1.38                | 1.41                | 1.44                | 1.48                | 1.52                | 1.55                | 1.73                | 1.78                | 1.83                | 1.85                | 1.87                |                               |
| <b>DSC Ratio (Revenue Bonds Only, No SDCs)</b> |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| Before Rate Adjustment                         | 1.74                | 2.18                | 2.09                | 1.97                | 1.85                | 1.72                | 1.56                | 1.61                | 1.40                | 1.22                | 1.04                | 0.83                | 0.65                | 0.46                | 0.24                | 0.02                | N/A                 | N/A                 | N/A                 | N/A                 | N/A                 |                               |
| After Rate Adjustment                          | 1.74                | 2.38                | 2.49                | 2.57                | 2.66                | 2.76                | 2.81                | 3.28                | 3.32                | 3.40                | 3.49                | 3.56                | 3.67                | 3.77                | 3.86                | 3.96                | 6.98                | 7.17                | 7.34                | 7.44                | 7.51                |                               |
| <b>DSC Ratio (All Debt, w/SDCs)</b>            |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| Before Rate Adjustment                         | 1.41                | 1.79                | 1.55                | 1.42                | 1.30                | 1.19                | 0.74                | 0.69                | 0.60                | 0.53                | 0.45                | 0.37                | 0.30                | 0.22                | 0.13                | 0.05                | N/A                 | N/A                 | N/A                 | N/A                 | N/A                 |                               |
| After Rate Adjustment                          | 1.41                | 1.94                | 1.83                | 1.84                | 1.85                | 1.87                | 1.31                | 1.36                | 1.36                | 1.39                | 1.42                | 1.44                | 1.48                | 1.52                | 1.56                | 1.59                | 1.78                | 1.82                | 1.87                | 1.89                | 1.91                |                               |
| <b>DSC Ratio (Revenue Bonds Only, w/SDCs)</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                               |
| Before Rate Adjustment                         | 1.88                | 2.27                | 2.18                | 2.06                | 1.93                | 1.81                | 1.64                | 1.71                | 1.50                | 1.32                | 1.14                | 0.93                | 0.75                | 0.56                | 0.34                | 0.12                | N/A                 | N/A                 | N/A                 | N/A                 | N/A                 |                               |
| After Rate Adjustment                          | 1.88                | 2.46                | 2.57                | 2.66                | 2.75                | 2.85                | 2.89                | 3.37                | 3.42                | 3.50                | 3.59                | 3.66                | 3.76                | 3.87                | 3.96                | 4.06                | 7.15                | 7.34                | 7.51                | 7.61                | 7.68                |                               |

|  | Yr End Est.  | Budget       | Projected    |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              | Notes        |         |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------|
|  | FY 2026      | FY 2027      | FY 2028      | FY 2029      | FY 2030      | FY 2031      | FY 2032      | FY 2033      | FY 2034      | FY 2035      | FY 2036      | FY 2037      | FY 2038      | FY 2039      | FY 2040      | FY 2041      | FY 2042      | FY 2043      | FY 2044      | FY 2045      |              | FY 2046 |
| <b>Reserve Funds</b>                           |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$21,044,747 | \$24,826,649 | \$31,330,161 | \$23,099,481 | \$23,308,123 | \$24,027,369 | \$25,203,440 | \$23,093,957 | \$21,130,291 | \$14,621,630 | \$15,179,980 | \$15,758,553 | \$16,364,871 | \$16,994,302 | \$17,550,930 | \$18,108,747 | \$18,768,500 | \$19,521,087 | \$20,396,143 | \$21,189,898 | \$21,975,945 |         |
| <b>General Fund</b>                            |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$17,612,759 | \$19,598,067 | \$20,385,597 | \$21,677,293 | \$21,834,488 | \$22,501,515 | \$23,624,584 | \$21,461,303 | \$19,443,033 | \$12,878,950 | \$13,381,045 | \$13,902,519 | \$14,450,882 | \$15,021,489 | \$15,518,410 | \$16,015,625 | \$16,613,867 | \$17,304,020 | \$18,115,706 | \$18,845,140 | \$19,565,901 |         |
| Plus: Additions                                | 0            | 292,530      | 1,096,695    | 362,399      | 472,027      | 928,068      | 361,209      | 310,642      | 338,394      | 307,095      | 326,474      | 353,363      | 375,607      | 301,921      | 302,215      | 403,242      | 495,153      | 616,686      | 534,434      | 525,761      | 507,320      |         |
| Plus: Transfer from Reimbursement SDC          | 255,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      | 195,000      |         |
| Plus: Transfer From Slug Fund                  | 2,050,000    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: Transfer from 501                        | 65,000       | 300,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: Transfer from 601                        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Less: Uses of Funds                            | (384,692)    | 0            | 0            | (400,204)    | 0            | 0            | (2,719,489)  | (2,523,912)  | (7,097,478)  | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Ending Balance                                 | \$19,598,067 | \$20,385,597 | \$21,677,293 | \$21,834,488 | \$22,501,515 | \$23,624,584 | \$21,461,303 | \$19,443,033 | \$12,878,950 | \$13,381,045 | \$13,902,519 | \$14,450,882 | \$15,021,489 | \$15,518,410 | \$16,015,625 | \$16,613,867 | \$17,304,020 | \$18,115,706 | \$18,845,140 | \$19,565,901 | \$20,268,221 |         |
| Target: 1 Year of O&M                          | \$12,179,764 | \$10,309,552 | \$10,000,374 | \$10,390,849 | \$10,797,014 | \$11,219,518 | \$11,700,441 | \$12,117,738 | \$12,593,499 | \$13,088,495 | \$13,603,526 | \$14,180,829 | \$14,698,528 | \$15,237,484 | \$15,840,000 | \$16,467,063 | \$17,161,107 | \$17,800,457 | \$18,507,590 | \$19,243,679 | \$20,009,947 |         |
| days of O&M                                    | 587          | 722          | 791          | 767          | 761          | 769          | 669          | 586          | 373          | 373          | 373          | 372          | 373          | 372          | 369          | 368          | 368          | 371          | 372          | 371          | 370          |         |
| <b>New Groundwater Construction Fund (601)</b> |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$188,058    | \$3,840,019  | \$9,573,062  | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          |         |
| Plus: To Reserves                              | 0            | 871,080      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: WIFIA Proceeds                           | 16,000,000   | 12,106,964   | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: Rev Bond Proceeds                        | 4,997,011    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: BIL Grant                                | 1,500,000    | 3,000,000    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: City of Gresham                          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: Transfer From 501                        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Less: Transfer to General Fund                 | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Less: Contracting Services                     | (375,000)    | (15,000)     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Less: Uses of Funds                            | (19,610,000) | (10,230,000) | (9,573,062)  | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Ending Balance                                 | \$2,700,069  | \$9,573,062  | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          |         |
| <b>Reimbursement SDC Account (201)</b>         |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$647,915    | \$651,133    | \$665,786    | \$680,658    | \$695,754    | \$711,076    | \$726,627    | \$742,412    | \$758,434    | \$774,697    | \$791,203    | \$807,956    | \$824,962    | \$842,222    | \$859,741    | \$877,522    | \$895,571    | \$913,890    | \$932,484    | \$951,357    | \$970,513    |         |
| Plus: SDCs                                     | 258,218      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      | 196,946      |         |
| Plus: Interest                                 | 0            | 12,707       | 12,926       | 13,149       | 13,376       | 13,606       | 13,839       | 14,076       | 14,316       | 14,560       | 14,808       | 15,059       | 15,314       | 15,573       | 15,836       | 16,102       | 16,373       | 16,648       | 16,927       | 17,210       | 17,497       |         |
| Less: Uses of Funds                            | (255,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    | (195,000)    |         |
| Ending Balance                                 | \$651,133    | \$665,786    | \$680,658    | \$695,754    | \$711,076    | \$726,627    | \$742,412    | \$758,434    | \$774,697    | \$791,203    | \$807,956    | \$824,962    | \$842,222    | \$859,741    | \$877,522    | \$895,571    | \$913,890    | \$932,484    | \$951,357    | \$970,513    | \$989,957    |         |
| <b>Improvement SDC Account (202)</b>           |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$450,410    | \$486,825    | \$522,111    | \$557,925    | \$594,277    | \$631,173    | \$668,624    | \$706,636    | \$745,218    | \$784,379    | \$824,128    | \$864,472    | \$905,422    | \$946,986    | \$989,174    | \$1,031,994  | \$1,075,457  | \$1,119,572  | \$1,164,348  | \$1,209,796  | \$1,255,926  |         |
| Plus: SDCs                                     | 72,831       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       | 55,549       |         |
| Plus: Interest                                 | 0            | 7,511        | 8,040        | 8,577        | 9,122        | 9,676        | 10,238       | 10,808       | 11,387       | 11,974       | 12,570       | 13,175       | 13,790       | 14,413       | 15,046       | 15,688       | 16,340       | 17,002       | 17,674       | 18,355       | 19,047       |         |
| Less: Uses of Funds                            | (36,415)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     | (27,774)     |         |
| Ending Balance                                 | \$486,825    | \$522,111    | \$557,925    | \$594,277    | \$631,173    | \$668,624    | \$706,636    | \$745,218    | \$784,379    | \$824,128    | \$864,472    | \$905,422    | \$946,986    | \$989,174    | \$1,031,994  | \$1,075,457  | \$1,119,572  | \$1,164,348  | \$1,209,796  | \$1,255,926  | \$1,302,747  |         |
| <b>Slug Fund Reserve (301)</b>                 |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$2,050,000  | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          |         |
| Transfer To General Fund                       | (2,050,000)  | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Less: Uses of Funds                            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Ending Balance                                 | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          |         |
| <b>Ground Water Production Fund (501)</b>      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$95,605     | \$250,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    |         |
| Plus: Additions - City of Gresham              | 500,000      | 1,800,000    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Plus: Transfer from General Fund               | 550,000      | 1,800,000    | 1,890,000    | 1,984,500    | 2,083,725    | 2,187,911    | 2,297,307    | 2,412,172    | 2,532,781    | 2,659,420    | 2,792,391    | 2,932,010    | 3,078,611    | 3,232,541    | 3,394,168    | 3,563,877    | 3,742,071    | 3,929,174    | 4,125,633    | 4,331,915    | 4,548,510    |         |
| Less: Uses of Funds                            | 0            | 0            | (1,890,000)  | (1,984,500)  | (2,083,725)  | (2,187,911)  | (2,297,307)  | (2,412,172)  | (2,532,781)  | (2,659,420)  | (2,792,391)  | (2,932,010)  | (3,078,611)  | (3,232,541)  | (3,394,168)  | (3,563,877)  | (3,742,071)  | (3,929,174)  | (4,125,633)  | (4,331,915)  | (4,548,510)  |         |
| Equip Maint                                    | (100,000)    | (159,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Oper Supplies                                  | (50,000)     | (486,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Sewer/Storm Water                              | (65,000)     | (250,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Insurance                                      | 0            | (110,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Wellhead Prot.                                 | (70,000)     | (70,000)     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Testing  | (15,000)     | (22,000)     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Res. Maint.                                    | (10,000)     | (20,000)     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Pumping  | (500,000)    | (2,250,000)  | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Transfer to General Fund (101)                 | (65,000)     | (300,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Transfer to 601                                | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Contingency                                    | (500,000)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |         |
| Ending Balance                                 | (\$229,395)  | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    | \$183,605    |         |
| <b>Equipment Replacement Reserve</b>           |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |
| Beginning Balance                              | \$0          | \$0          | \$0          | \$50,000     | \$100,0      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |         |

Rockwood Water PUD  
 Water Rate Study  
 Exhibit 4  
 Capital Improvement Plan

|   | FY 2026             | FY 2027             | FY 2028             | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            | FY 2034            | FY 2035            | FY 2036            | FY 2037            | FY 2038            | FY 2039            | FY 2040            | FY 2041            | FY 2042            | FY 2043            | FY 2044            | FY 2045            | FY 2046            | Total                |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| <b>Water CIP</b>                          |                     |                     |                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| Water System                              | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                  |
| New Services                              | 65,000              | 67,080              | 69,227              | 71,442             | 73,728             | 76,087             | 78,522             | 81,035             | 83,628             | 86,304             | 89,066             | 91,916             | 94,857             | 97,893             | 101,025            | 104,258            | 107,594            | 111,037            | 114,590            | 118,257            | 122,041            | 1,904,586            |
| Meter Upgrades                            | 1,000               | 1,032               | 1,065               | 1,099              | 1,134              | 1,171              | 1,208              | 1,247              | 1,287              | 1,328              | 1,370              | 1,414              | 1,459              | 1,506              | 1,554              | 1,604              | 1,655              | 1,708              | 1,763              | 1,819              | 1,878              | 29,301               |
| Field Equipment                           | 11,500              | 110,424             | 10,000              | 10,991             | 11,343             | 11,706             | 12,080             | 12,467             | 12,866             | 13,278             | 13,702             | 14,141             | 14,593             | 15,060             | 15,542             | 16,040             | 16,553             | 17,083             | 17,629             | 18,193             | 18,776             | 393,967              |
| Shop Equipment                            | 8,000               | 10,320              | 10,650              | 10,991             | 11,343             | 11,706             | 12,080             | 12,467             | 12,866             | 13,278             | 13,702             | 14,141             | 14,593             | 15,060             | 15,542             | 16,040             | 16,553             | 17,083             | 17,629             | 18,193             | 18,776             | 291,013              |
| Automotive Equipment                      | 170,000             | 278,640             | 215,000             | 160,000            | 181,484            | 187,292            | 193,285            | 199,470            | 205,853            | 212,440            | 219,239            | 226,254            | 233,494            | 240,966            | 248,677            | 256,635            | 264,847            | 273,322            | 282,068            | 291,095            | 300,410            | 4,840,472            |
| Computer/Office Equipment                 | 30,000              | 40,764              | 42,068              | 43,415             | 44,804             | 46,238             | 47,717             | 49,244             | 50,820             | 52,446             | 54,125             | 55,857             | 57,644             | 59,489             | 61,392             | 63,357             | 65,384             | 67,476             | 69,636             | 71,864             | 74,164             | 1,147,902            |
| Buildings                                 | 75,000              | 64,500              | 66,564              | 68,694             | 70,892             | 73,161             | 75,502             | 77,918             | 80,411             | 82,985             | 85,640             | 88,381             | 91,209             | 94,127             | 97,139             | 100,248            | 103,456            | 106,766            | 110,183            | 113,709            | 117,348            | 1,843,833            |
| Land                                      | 0                   | 516,000             | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 516,000              |
| ST10                                      | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 3,624,094          | 3,740,065          | 3,859,747          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 11,223,906           |
| BonAI PS                                  | 0                   | 0                   | 618,526             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 265,551            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 884,076              |
| Well                                      | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 4,440,000          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 4,440,000            |
| ST1                                       | 0                   | 0                   | 0                   | 0                  | 2,541,884          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 2,541,884            |
| ST2                                       | 0                   | 0                   | 0                   | 0                  | 0                  | 1,988,475          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,988,475            |
| ST3                                       | 0                   | 0                   | 0                   | 2,733,572          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 2,733,572            |
| AMI Zone 3/4                              | 1,025,000           | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,025,000            |
| AMI Zone 5/6                              | 0                   | 1,000,000           | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,000,000            |
| AMI Zone 6/7                              | 0                   | 0                   | 1,000,000           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,000,000            |
| AMI Zone 7/8                              | 0                   | 0                   | 0                   | 200,000            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 200,000              |
| Average Annual Master Plan Capital        | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| <b>Total</b>                              | <b>\$1,385,500</b>  | <b>\$2,088,760</b>  | <b>\$2,033,100</b>  | <b>\$3,300,204</b> | <b>\$2,936,612</b> | <b>\$2,395,834</b> | <b>\$4,044,489</b> | <b>\$4,173,912</b> | <b>\$8,747,478</b> | <b>\$727,609</b>   | <b>\$476,844</b>   | <b>\$492,103</b>   | <b>\$507,850</b>   | <b>\$524,101</b>   | <b>\$540,873</b>   | <b>\$558,181</b>   | <b>\$576,042</b>   | <b>\$594,476</b>   | <b>\$613,499</b>   | <b>\$633,131</b>   | <b>\$653,391</b>   | <b>\$38,003,988</b>  |
| <b>GDMP</b>                               |                     |                     |                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| Package 1                                 | \$200,000           | \$0                 | \$0                 | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$200,000            |
| Package 2a                                | 605,000             | 340,000             | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 945,000              |
| Package 2b                                | 155,000             | 40,000              | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 195,000              |
| Package 3                                 | 10,650,000          | 700,000             | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 11,350,000           |
| Package 4                                 | 6,200,000           | 1,650,000           | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 7,850,000            |
| Package 5                                 | 1,200,000           | 7,500,000           | 9,573,062           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 18,273,062           |
| Package 6                                 | 600,000             | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 600,000              |
| Future Asset Renewal                      | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 291,868            | 301,208            | 310,846            | 320,793            | 331,059            | 341,653            | 352,586            | 363,868            | 375,512            | 2,989,393            |
| <b>Total</b>                              | <b>\$19,610,000</b> | <b>\$10,230,000</b> | <b>\$9,573,062</b>  | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$291,868</b>   | <b>\$301,208</b>   | <b>\$310,846</b>   | <b>\$320,793</b>   | <b>\$331,059</b>   | <b>\$341,653</b>   | <b>\$352,586</b>   | <b>\$363,868</b>   | <b>\$375,512</b>   | <b>\$42,402,455</b>  |
| Future Capital Projects                   | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$254,166          | \$0                | \$0                | \$0                | \$1,097,391        | \$1,523,156        | \$1,607,897        | \$1,817,150        | \$2,125,899        | \$2,324,127        | \$2,421,819        | \$3,053,958        | \$3,185,524        | \$3,481,501        | \$3,576,869        | \$3,671,609        | \$30,141,067         |
| To Operating Reserves                     | \$0                 | \$11,240            | \$566,900           | \$0                | \$88,388           | \$500,000          | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$1,166,528          |
| <b>Total Capital Improvement Projects</b> | <b>\$20,995,500</b> | <b>\$12,330,000</b> | <b>\$12,173,062</b> | <b>\$3,300,204</b> | <b>\$3,025,000</b> | <b>\$3,150,000</b> | <b>\$4,044,489</b> | <b>\$4,173,912</b> | <b>\$8,747,478</b> | <b>\$1,825,000</b> | <b>\$2,000,000</b> | <b>\$2,100,000</b> | <b>\$2,616,868</b> | <b>\$2,951,208</b> | <b>\$3,175,846</b> | <b>\$3,300,793</b> | <b>\$3,961,059</b> | <b>\$4,121,653</b> | <b>\$4,447,586</b> | <b>\$4,573,868</b> | <b>\$4,700,512</b> | <b>\$111,714,038</b> |
| <b>Less: Outside Funding Sources</b>      |                     |                     |                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| General Fund                              | \$0                 | \$0                 | \$0                 | \$400,204          | \$0                | \$0                | \$2,719,489        | \$2,523,912        | \$7,097,478        | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$12,741,083         |
| Equipment Replacement Reserve             | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 291,868            | 301,208            | 310,846            | 320,793            | 331,059            | 341,653            | 352,586            | 363,868            | 375,512            | 0                    |
| Initial Bond/WIFIA Funding                | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| Bond of Combo of WIFIA 2 and Bond 2       | 19,610,000          | 10,230,000          | 9,573,062           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 39,413,062           |
| Rate Funding of 601                       | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| Grant Funding                             | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| New SRF Loans                             | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| New Revenue Bonds                         | 0                   | 0                   | 0                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                    |
| <b>Total Outside Funding Sources</b>      | <b>\$19,610,000</b> | <b>\$10,230,000</b> | <b>\$9,573,062</b>  | <b>\$400,204</b>   | <b>\$0</b>         | <b>\$0</b>         | <b>\$2,719,489</b> | <b>\$2,523,912</b> | <b>\$7,097,478</b> | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$291,868</b>   | <b>\$301,208</b>   | <b>\$310,846</b>   | <b>\$320,793</b>   | <b>\$331,059</b>   | <b>\$341,653</b>   | <b>\$352,586</b>   | <b>\$363,868</b>   | <b>\$375,512</b>   | <b>\$52,154,145</b>  |
| <b>Rate Funded Capital</b>                | <b>\$1,385,500</b>  | <b>\$2,100,000</b>  | <b>\$2,600,000</b>  | <b>\$2,900,000</b> | <b>\$3,025,000</b> | <b>\$3,150,000</b> | <b>\$1,325,000</b> | <b>\$1,650,000</b> | <b>\$1,650,000</b> | <b>\$1,825,000</b> | <b>\$2,000,000</b> | <b>\$2,100,000</b> | <b>\$2,325,000</b> | <b>\$2,650,000</b> | <b>\$2,865,000</b> | <b>\$2,980,000</b> | <b>\$3,630,000</b> | <b>\$3,780,000</b> | <b>\$4,095,000</b> | <b>\$4,210,000</b> | <b>\$4,325,000</b> | <b>\$23,610,500</b>  |

Rockwood Water PUD  
 Water Rate Study  
 SDC Revenue Projection

|                           | FY 2026   | FY 2027   | FY 2028   | FY 2029   | FY 2030   | FY 2031   | FY 2032   | FY 2033   | FY 2034   | FY 2035   | FY 2036   | FY 2037   | FY 2038   | FY 2039   | FY 2040   | FY 2041   | FY 2042   | FY 2043   | FY 2044   | FY 2045   | FY 2046   |
|---------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Total SDC Revenue</b>  | \$331,049 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 | \$252,495 |
| SDC Fee per 3/4" Meter    | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   | \$5,611   |
|                           | 59        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        | 45        |
| <b>Fee Allocation</b>     |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Improvement Fee           | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     | 22.0%     |
| Reimbursement Fee         | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     | 78.0%     |
| <b>SDC Revenue by Fee</b> |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Improvement Fee           | \$72,831  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  | \$55,549  |
| Reimbursement Fee         | 258,218   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   | 196,946   |

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Rockwood Water PUD  
 Water Rate Study  
 Exhibit 5  
 Existing Debt Service

| Year    | 2021 Rev Bond<br>(Refi) | 2022 WIFIA | 2025 WIFIA | 2024 Revenue<br>Bond | Total       |
|---------|-------------------------|------------|------------|----------------------|-------------|
| FY 2026 | \$1,432,550             | \$787,876  | \$0        | \$933,700            | \$3,154,126 |
| FY 2027 | 1,437,150               | 787,876    | 0          | 1,478,700            | 3,703,726   |
| FY 2028 | 1,435,150               | 1,187,876  | 0          | 1,481,450            | 4,104,476   |
| FY 2029 | 1,436,750               | 1,302,516  | 0          | 1,482,700            | 4,221,966   |
| FY 2030 | 1,436,750               | 1,413,919  | 0          | 1,482,450            | 4,333,119   |
| FY 2031 | 1,435,150               | 1,522,084  | 0          | 1,480,700            | 4,437,934   |
| FY 2032 | 1,431,950               | 1,627,011  | 1,896,827  | 1,482,450            | 6,438,238   |
| FY 2033 | 1,077,150               | 1,903,701  | 1,896,827  | 1,482,450            | 6,360,128   |
| FY 2034 | 1,074,750               | 1,972,621  | 1,896,827  | 1,480,700            | 6,424,898   |
| FY 2035 | 1,076,150               | 1,988,951  | 1,896,827  | 1,482,200            | 6,444,128   |
| FY 2036 | 1,074,900               | 2,003,986  | 1,896,827  | 1,481,700            | 6,457,413   |
| FY 2037 | 1,077,900               | 2,017,726  | 1,896,827  | 1,479,200            | 6,471,653   |
| FY 2038 | 1,075,000               | 2,030,171  | 1,896,827  | 1,479,700            | 6,481,698   |
| FY 2039 | 1,076,350               | 2,041,321  | 1,896,827  | 1,477,950            | 6,492,448   |
| FY 2040 | 1,076,800               | 2,051,176  | 1,896,827  | 1,478,950            | 6,503,753   |
| FY 2041 | 1,076,350               | 2,059,736  | 1,896,827  | 1,477,450            | 6,510,363   |
| FY 2042 | 0                       | 2,580,300  | 1,896,827  | 1,478,450            | 5,955,577   |
| FY 2043 | 0                       | 2,580,300  | 1,896,827  | 1,481,700            | 5,958,827   |
| FY 2044 | 0                       | 2,580,300  | 1,896,827  | 1,481,950            | 5,959,077   |
| FY 2045 | 0                       | 2,580,300  | 1,896,827  | 1,479,200            | 5,956,327   |
| FY 2046 | 0                       | 2,580,300  | 1,896,827  | 1,481,600            | 5,958,727   |
| FY 2047 | 0                       | 2,580,300  | 1,896,827  | 1,476,800            | 5,953,927   |
| FY 2048 | 0                       | 0          | 1,896,827  | 0                    | 1,896,827   |