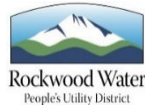


PRESIDENT, Tom Lewis
VICE PRESIDENT, Kathy Zimmerman
SECRETARY, Colby Riley



TREASURER, Larry Dixon
DIRECTOR, Steve Okazaki
GENERAL MANAGER, Kari J. Duncan

**REGULAR MEETING
ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT
BOARD OF DIRECTORS**

August 25, 2021

6:00 p.m.

Zoom Web/Teleconference

Please copy the link below and paste into your web browser to join the webinar:
<https://us02web.zoom.us/j/84583185249?pwd=cjg4cnA1UnlwdW9MWjVYWGJ5UVdaZz09>

Passcode: 342426

Or Phone: +1 253 215 8782

Webinar ID: 845 8318 5249

PRELIMINARY AGENDA

1. Approval of Agenda
2. Approval of Consent Agenda - Action
 - a. General Manager's Report - GM Duncan
 - b. Superintendent's Report - DS Crocker
 - c. Customer Service Report - OS Middleton
 - d. Engineer's Report - DE Hudson
 - e. Government Affairs Activities - GAC Aden
 - f. Financial Status - July 31, 2021
3. Approval of Minutes - July 28, 2021 Regular Board Meeting - Action
4. Approval of Bills - SA Zimmerman - Action
5. Public Comment on Non-Agenda Items
6. Resolution No. RWPUD 21/22-001 Resolution to Amend Policy Manual to Add Tax Exempt Governmental Bonds Tax Compliance And Continuing Disclosure Compliance Guidelines - Action
7. Set General Manager Evaluation Date and Goal Setting - Discussion
8. Fiscal Year 2020/2021 General Manager Goals Recap and Accomplishments - GM Duncan - Discussion
9. In-Person Board Meetings - GM Duncan - Discussion
10. For the Good of the Order
11. Next Meeting - September 22, 2021 - Regular Board Meeting - 6:00 p.m.
12. Adjournment

The meeting location is wheelchair accessible. Requests for a sign language interpreter should be made as soon as possible or at least 5 days prior to the meeting. Requests for language interpretation should be made at least 2 days in advance of the meeting. Requests can be made by calling 503.665.4179.



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MEMORANDUM

To: Board of Directors

From: Kari Duncan, General Manager

Date: August 19, 2021

Re: General Manager's Report – August 25, 2021 Board Meeting

1. Production, project, financial, fiduciary, engineering and government affairs reports have been completed by staff and are provided.
2. The Groundbreaking event for the Groundwater Development Project was a great success and was a very important day in the history of Rockwood Water People's Utility District. Senator Jeff Merkley attended as the guest of honor to voice his support for the project and to talk about the WIFIA loan program that he created. President Lewis gave a wonderful speech to let the community know how the Water District represents people in the community and the importance of developing a water supply system that we own. Gresham Mayor Travis Stovall discussed the importance of the partnership between Rockwood and Gresham. Rockwood staff members all had a hand in preparing for the event, and I feel that the District truly shined. Merkley loved the water meter candy bowl that Jay Breen, Chris Kip and Jeremy Hansen hand crafted for him! Brian Stahl launched the event with touching words about the District and the Partnership.
3. A retirement celebration was held for Brian Stahl after the groundbreaking. Brian was presented with two personalized hand etched glasses designed by Rockwood staff and etched by our own talented Board Member and Artist Colby Riley!
4. The WIFIA loan application for Rockwood will be submitted this week. It has been decided that Rockwood will submit their loan application ahead of the City of Gresham, while Gresham is in the process of passing a 5-year rate plan to their City Council.
5. Site work and excavation for Package 1 Construction of Cascade 2 Reservoir is underway; however, the Building permit on the project has taken longer to get through than we had hoped. We expect the permit soon to allow the Contractor to move on to the next stage of work. Please be aware that construction equipment and large trucks are moving in and out of the District site daily and have also mobilized to a smaller degree at the Well 7 location.
6. COVID-19 safety measures have been updated due to a State and County requirement for all individuals to wear masks while in indoor public spaces. This is due to the very high level of transmission of the Delta variant. The District doors remain open to the public, but masks are required for anyone that enters the office.

Thank you for reviewing the material in the Board packet and please contact me if you have any questions. I look forward to seeing everyone via Zoom meeting on August 25th.



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MEMORANDUM

To: Board of Directors

From: Andy Crocker, District Superintendent

Date: August 18, 2021

Re: Operations Update

Crews installed three new services, repaired two leaks, and installed two new valves. Crews were busy adjusting or moving fire hydrants and water services at a large project on NE 162nd and another improvement project on NE Sandy Blvd. The abandonment of the 10" water main on Halsey from 181st to 162nd was successful and completed the last week in July. We have been working with suppliers to acquire pipe for some District projects. Notice from our suppliers indicated an 8+ week delivery, although after some discussions, we expect to receive some in the next couple weeks. We plan to proceed as supplies become available.

Operations staff continues to manage the higher-than-normal demands throughout this dry hot summer. The groundwater system has been in continuous operation since late May producing roughly 280 million gallons to augment Rockwood and Gresham's summer peak demands. We received our results from the LCR (lead and copper) sampling. Again, the District's 90th percentile results for 31 samples was under the action levels for both lead and copper. The results will keep us on reduced monitoring. Currently, we are looking into AMR/AMI meter systems and gathering as much information as we can. We will have a presentation at the October meeting with our findings. Large meter replacement has started for FY21-22

Demand for July continued to increase over June. Our average daily demand in July was 9.04 mgd, over 700,000 gallons a day more than 8.3 mgd in June. We continue trending a higher month-to-month comparison for 2021 than 2020. In July 2020 we had an average daily demand (ADD) of 7.94, and in 2021 our ADD was 9.04 mgd, around 1.1 mgd higher. We did not see as high of a peak day in July; peak day being 9.6 mg, but the demands were consistently in the high 8s to low 9s all month. We produced 155 mg of groundwater in July; Rockwood used 68 mg and Gresham used about 85 mg.

FIELD PRODUCTION REPORT FY 2021/2022													
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	JUNE	
ACTIVITY													
Leak Repairs	2												
YTD	2												
CCF Loss	220												
Emergency repairs	1												
YTD	193												
CCF Loss	193												
Utility Locates	388												
YTD	388												
Meter Replacements	3												
YTD	3												
Water Service Installs	3												
YTD	3												
Fire Service Installs	1												
YTD	1												
Fire Hydrant repairs	2												
YTD	2												
Vault/Backflow inspections	2												
YTD	2												
Meter Boxes Repl.	5												
YTD	5												
Emergency calls	3												
YTD	3												



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MEMORANDUM

To: Board of Directors
From: Cathy Middleton, Office Supervisor
Date: August 2, 2021
Re: July Monthly Customer Service Production Report

The meter readers read 6,954 meters this month.

Of the 7,119 bills that were sent out this month, 623 of them were sent via e-mail and 6 were estimated.

We mailed out 1,029 late notices and e-mailed 73 for a total of 1,102.

Of the 543 door hangers that were hung this month, we turned 109 of them off.

Customer assistance was given to 26 customers and 12 customers were sent to collections.

There were 24 maintenance orders done. They consisted of the following:

- 18 were to check high usage, verify read, and check if leaking
- 3 were to shut off/on for repairs
- 1 was to replace a missing cover
- 1 was to replace a broken box
- 1 was to locate and mark the meter for a customer

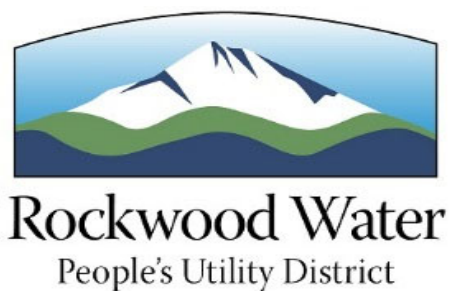
There were 2,507 phone calls this month.

We reopened our doors to the public on July 6th and had 336 walk-ins.

If you have any questions about this data, or would like to see other information, please let me know.

Customer Service Production Report FY 2021 - 2022

Function:	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Meter Reads	6,954												6,954
Estimates	6												6
Bills	7,119												7,119
Late Notices	1,102												1,102
Door Hangers	543												543
Turn Offs	109												109
Final Reads	113												113
New Accts	123												123
Bill Assistance	26												26
Collection Agency	12												12
Leak Adjustments	8												8
Phone Calls	2,507												2,507
Walk Ins	336												336
Work Orders	24												24
Misreads	2												2
Found On	-												-
Meters Pulled	-												-



MEMORANDUM

To: Board of Directors

From: Jeremy Hudson, District Engineer

Date: August 18, 2021

Re: Engineer's Report: August 25, 2021 Board Meeting

Designs for the Groundwater Development Master Plan (GDMP) Package 3 at 141st Avenue Pump Station will begin in 2022 and construction begins in 2023. Consultants are addressing the land-use comments in preparation for future permits. Additional Cascade Well 8 (CW8) development is required and anticipated this fall, when the water demands are reduced, and the pump station and reservoir can be taken offline again.

Site grading, excavation for Cascade Reservoir 2 (CR2) and asphalt base rock is complete for the GDMP Package 1 project. Building permits have not been issued for CR2, but we expect them within the next few weeks. The contractor has grading to complete at Cascade Well 7 (CW7) but will quickly run out of work until the permits are issued. Package 1 includes the structural updates to Cascade Reservoir 1 (CR1) and the design for CR2, CW7 pump station and transmission main, a Capital Improvement Project (CIP) steel main replacement (ST4) and a portion of the proposed 36" groundwater transmission main (Package 2B).

The District's 20-year Water Master Plan (MP) update will be completed early this fiscal year. This project will determine what CIPs are recommended for the District. Master Plans are updated every 7-10 years and list projects for the next 20 years. The last update was completed in 2013.

The projects for this fiscal year are described below.

ST4 – This project is replacing 6" and 14" OD steel with 2,582 lf of 12" DI main. The project is located on NE 201st/202nd Avenue from NE Halsey Street to NE Glisan Street. This project is included in GDMP Package 1.

ST19 – This project replaces 1,355 lf of 4" OD lines with 6" DI, on SE Ankeny Street from SE 165th Avenue to SE 167th Avenue, and SE 167th Avenue from SE Ankeny Street to SE Oak Street.

ST20 – Located on SE 154th Avenue between SE Stark Street and E Burnside Street, this project replaces 1,120 lf of 4" OD with 6" DI lines.

ST21 - Located on SE 157th Avenue between SE Stark Street and E Burnside Street, this project replaces 1,102 lf of 4" OD with 6" DI lines.

ST7 & ST8 – These projects are located on NE 146th Avenue from NE Glisan Street to E Burnside Street and NE Everett Street from NE 146th Avenue to the dead-end to the east. These replace 1,460 lf of 8” OD with 8” DI and 312 lf of 4” OD with 6” DI.

ST11 – This project is located on NE 217th Avenue from 340 feet south of NE Stark Street to NW 25th Street. ST11 replaces 1,172 lf of 8” OD with 12” DI. 340 lf of 12” DI was installed this FY in preparation for two projects within this area.

ST14 – This project is located on SE Mill Street from SE 167th Avenue to SE 172nd Avenue. ST14 replaces 1,326 lf of 4” OD with 6” DI.



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MEMORANDUM

To: Board of Directors

From: Kerry Aden, Government Affairs Coordinator

Date: July 20, 2021

Re: Government Affairs Activities

UPCOMING EVENTS/MEETINGS/PROJECTS

SDAO Board of Directors and Management Staff Training Series - Thursday, September 2, 2021 (Please see SDAO website for more date/location choices. Kari Duncan will be attending this training date.) 8:30 a.m. - 4:00 p.m. - Salem, Oregon - Please contact me to register.

Attorney Eileen Eakins and SDAO Senior Consultant George Dunkel will be traveling across the state to deliver their full-day training tailored to special district board members and management staff. Eileen and George will provide a comprehensive overview of laws and regulations governing Oregon's special districts and the public officials that represent them. It is essential training for newly elected board members and newly appointed management staff, but even experienced individuals will benefit from this training.

Cost:

\$75 for SDAO Members and SDIS Agents

\$125 for Non-SDAO Members

Includes lunch and training registration.

\$25 for Virtual Option (August 31st or September 2nd Only)

October 28, 2021 - PNWS/AWWA Annual Conference Virtual Quarterly Conference Event -

- 0.6 CEUs (OR, WA, ID) Full Day – One CEU equals one professional hour.
- 0.3 CEUs (OR, WA, ID) Half Day – One CEU equals one professional hour.
- Quarterly training – Mark Your Calendars Now for:
- Asset and Data Management: Will cover asset management, including using analytics to make maintenance decisions, developing an asset management system for a new water supply system; maintaining distribution system piping; and updating pressure zones. The data management topics include building a data strategy for a utility; preparing an organization to move to digital water; managing and optimizing data and machine learning to improve system operation; and planning for the future. **Kari Duncan will be presenting a paper on work she did with Lake Oswego to assess and create a Replacement and Renewal Fund for large assets for the Lake Oswego/Tigard Water Partnership.**

Please contact me to register for the PNWS events. The cost is \$60 for half day, \$120 for full day.

- We are working with Pavelcomm on the following projects:
 - Board room audio/visual equipment replacement fiscal year 21/22 - After discussion with Kari Duncan, we have identified this project as a priority. There are discussions at the legislative level about providing public meeting participation opportunities remotely as well as in person. I plan to contact Pavelcomm this week to begin this project.
 - Computer expansion for field staff and training fiscal year 21/22. This will be included and integrated with the new billing system. We have one of two fiscal year 20/21 repurposed computers operable for the field Lead Persons. New equipment has been purchased with billing system funds budgeted for last fiscal year. The new equipment has arrived, and I hope to program the new equipment in the next few weeks.
 - WiFi expansion fiscal year 21/22 - We will be coordinating with Pavelcomm to begin this project this fiscal year. This item was an if needed item but is now one of the projects required for the SDIS Best Practices Program.
 - The theme for this year's SDIS Best Practices Program is cyber security. We will be completing several IT-related items to receive our insurance discounts for the calendar year 2022. I have met with Pavelcomm to discuss these items and will be presenting an implementation plan and recommendations to management staff to discuss sometime next week.

UPDATES

- I have revised our Current Projects webpage and created a separate webpage for the Cascade Groundwater Alliance. I will be adding a piece with a short description of all 9 packages in the Groundwater Development Master Plan.



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MEMORANDUM

To: Board of Directors

From: Kari Duncan, General Manager

Date: August 18, 2021

Re: Finance/Budget Report – July 2021

The Finance/Budget Report is provided below and on the attached spreadsheet. The numbers provide the general conditions of the District. As more data is accumulated through the year, better estimates will be made and course corrections implemented, if needed.

- Water sales revenue at the end of July 2021 (Period 1) showed a **19.0%** increase when compared to Period 1 in July 2020. Water sales are showing the effects of an increased demand over the similar period in FY 2020/21 and the effects of the 10.5% rate adjustment on July 1, 2021. The revenue is very encouraging and demonstrates that the planned path for ensuring the ability to meet debt service requirements for the 2021 Bond sales that are funding the first portion of the Groundwater Development Plan are on target.
- Overall revenue for Period 1 is **23%** over the same period in 2020/2021 reflecting very high water demand and the impact of the rate increase in July 2021. Please note that the groundwater payments from the City of Gresham for the Cascade Groundwater Supply Projects is removed from this calculation. The non-sales revenue in Period 1 FY21/22 is up substantially from the same period in FY 20/21 by **45%**. This is primarily due to late fee revenue which was low in the previous year FY 20/21 due to the pause in collections during the beginning of the Pandemic. Late fees alone for the first period of 2021/22 are over double the late fees we collected in the first period of FY 20/21.
- Personal Services and Total Operations & Maintenance show a normal use pattern for the first month of the fiscal year, with 7- 8% expended in most of the major budget segments.

FISCAL YEAR 2021-22
JULY, 2021
REVENUES

Category		Budget	July 2021	July 2020	Variance	Year To Date	Projection	Balance of FY 20-21
100.3-01-0101	Beginning Fund Balance	7,646,810						
100.3-10	Water Sales	10,834,000	732,637	613,203	19.5%	732,637	10,325,402	9,592,765
100.3-20	Fees & Special Charges	319,270	28,838	14,441	99.7%	28,838	317,710	288,872
100.3-40	Charges for Service	450,000	19,923	15,808	26.0%	19,923	442,835	422,912
100.3-50	Investment Income	135,920	21,421	14,985	43.0%	21,421	136,568	115,146
100.3-60	Other Income	666,100	73,416	33,470	119.4%	73,416	634,975	561,559
100.3-90	Other Financing Sources	883,500	185,405	199,967		185,405	1,421,460	1,236,056
Total Revenue Budget		20,935,600	1,061,639	891,873		1,061,639	13,278,950	12,217,310
Annual Running Revenue (Includes Codes 100.3-10 thru -90)		13,288,790	1,061,639	891,873	19.0%	1,061,639		

Assumptions: Projections are based on the balance of prior year's actual revenue plus current revenue to date.

EXPENDITURES

		Budget	July 2021	Total To Date	% Expended
5.10-4000	Personnel Services	3,495,423	254,661	254,661	7%
5.20-5000	Material & Services	2,139,138	95,139	95,139	4%
	Water Purchase	3,004,860	225,982	225,982	8%
5.40-4000	Capital Outlay	2,136,709	163,907	163,907	8%
5.60-7000	Transfers	3,017,291	0	0	0%
5.70-7000	Contingency	1,400,000	0		
5.90-8000	Unappropriated Balance	5,742,179	0		
Total Expense Budget		20,935,600	739,688	739,688	4%
Annual Running Expense (Includes Codes 5.1 - 5.4)		10,776,130	739,688	739,688	7%

**ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT
MINUTES, REGULAR MEETING OF THE BOARD**

July 28, 2021

Zoom Video Conference

Board members present: Larry Dixon, Tom Lewis, Steve Okazaki, Colby Riley, Kathy Zimmerman.

Staff present: Kari Duncan, General Manager (GM); Andy Crocker, District Superintendent (DS); Cathy Middleton, Office Supervisor (OS); Joey Schlosser, Assistant Superintendent (AS); Daniel Zimmerman, Senior Accountant (SA); Kerry Aden, Government Affairs Coordinator (GAC), Jeremy Hanson, Associate Engineer (AE).

Guests present: None.

President Tom Lewis called the meeting to order at 6:02 p.m.

APPROVAL OF THE AGENDA

President Lewis asked if there were any changes or additions to the agenda.

Steve Okazaki moved to approve the agenda. **Colby Riley** seconded the motion. The motion was approved; none opposed.

APPROVAL OF THE CONSENT AGENDA

President Lewis asked if there were any changes or updates to the consent agenda.

Colby Riley moved to approve the consent agenda. **Larry Dixon** seconded the motion. The motion was approved; none opposed.

APPROVAL OF MINUTES

President Lewis asked if there were any changes to the minutes.

Colby Riley moved to approve the minutes from the June 23, 2021 regular Board meeting. **Steve Okazaki** seconded the motion. The motion was approved; none opposed.

APPROVAL OF BILLS

President Lewis asked if there were any questions about the bills.

Larry Dixon asked about page 34, check #50589, Toyota Forklift Payoff and why we purchased a forklift. **GM Duncan** answered we were leasing a forklift and had budgeted the funds to purchase it in the new fiscal year. This item is the new fiscal year pay off. **DS Crocker** added the old forklift needed repairs extensive enough to justify selling it and purchasing a new one. Discussion ensued.

Kathy Zimmerman inquired about page 27, check #25192, Job 313 Package 1 Build Permit and if building permits are based on time or cost of the project. **GM Duncan** replied they are typically based on a percentage of the cost of the project. Discussion ensued.

Kathy Zimmerman asked about page 28, check #50496, Pacific Agenda, CCWF Consulting Services. **SA Zimmerman** answered the item is for the consultant who plans the Children's

Clean Water Festival and those funds come out of the Children's Clean Water Festival budget funded by those participating agencies.

Kathy Zimmerman inquired about page 31, check #50535, remote hosting renewal. **GM Duncan** replied the item is for our current billing system and we are transitioning to our new billing system.

Kathy Zimmerman asked about page 35, check #50598, NS753, 754 Contractor Refund. **DS Crocker** answered it is for a project that came in under the estimate. The balance was refunded.

Tom Lewis asked about page 35, check #50602, Civil 3D Annual Subscription. Jeremy Hansen, Associate Engineer responded that this is for the CAD software that is used in Engineering and that it is an annual subscription.

Tom Lewis asked about page 25, check 25176 , City of Gresham Package 1 Building Review and asked if this was based on project cost or a set fee. GM Duncan speculated that it was based on project cost and stated she would check and follow up with an answer to that question.

Tom Lewis asked about a follow up to the question from a previous Board meeting about the Point and Pay fees. GM Duncan explained that the fees averaged about 1% of total payments taken in by the electronic payment system and that a new electronic payment vendor would be needed with the new Billing system.

Kathy Zimmerman inquired about page 27, check #25196, Payment Processing Fees and if that was a per-month cost. **GM Duncan** replied yes. Discussion ensued.

Kathy Zimmerman moved to approve the bills as presented. **Larry Dixon** seconded the motion. The motion was approved; none opposed.

PUBLIC COMMENT

There were no public comments.

SET GENERAL MANAGER EVALUATION DATE AND GOAL SETTING

President Lewis suggested several options for conducting the General Manager evaluation and Goal setting. **GM Duncan** noted the General Manager evaluation and goals setting have been conducted during the August regular Board meeting per policy and past practices. **GM Duncan** added the goals set last August have continued to be addressed after the handoff from the previous General Manager and she would be prepared to have the evaluation and goal setting take place at the August regular Board meeting or a special work session in August. Discussion ensued.

The group decided to adopt General Manager goals and conduct the General Manager evaluation at the August Board meeting, if they can meet in person; if not, then at the September regular Board meeting.

RESOLUTION NO. RWPUD 21/22-001 RESOLUTION TO AMEND POLICY MANUAL TO ADD TAX EXEMPT GOVERNMENTAL BONDS TAX COMPLIANCE AND CONTINUING DISCLOSURE COMPLIANCE GUIDELINES - DISCUSSION

GM Duncan gave an overview of the proposed policy regarding bond tax and continuing disclosure compliance. Discussion ensued.

SUMMER SUPPLY PLAN

The group discussed the District's Summer Supply Plan and June to date water consumption.

CITY OF GRESHAM VIRTUAL OPEN HOUSE EVENT SUMMARY

GM Duncan briefed the Board on the City of Gresham's Virtual Open House event and gave the PowerPoint presentation presented at the event. Discussion ensued.

AUGUST 17, 2021 GROUNDBREAKING EVENT

GM Duncan provided an update on the groundbreaking event. Discussion ensued.

GM Duncan also noted the retirement celebration for **Brian Stahl**.

IN-PERSON BOARD MEETINGS - GM DUNCAN - DISCUSSION

GM Duncan mentioned the state is recommending masks be worn indoors in public places. At this point we don't know about additional restrictions, but staff is watching for further requirements.

FOR THE GOOD OF THE ORDER

Larry Dixon stated two or three weeks ago he came into the office and to provide some information on, and asked if staff could look into, the feasibility of drive by meters and alternative power options for pumping groundwater. **Mr. Dixon** asked if information could be presented to the Board in the next two or three months.

Kathy Zimmerman asked about the coyote population on or around the District's property. **GM Duncan** stated the construction might cause them to stray away. **GAC Aden** noted the coyotes typically move on in August.

GM Duncan announced **Jesus Hernandez** was hired to fill a Utility Worker I position with the District.

GM Duncan mentioned the SDAO golf tournament and Board and Management training and noted she is attending the Board and Management training in Salem in September. If the Board is interested in attending either events to contact her or **GAC Aden**.

NEXT MEETING

President Lewis reminded everyone the next Board meeting will be Wednesday, August 25, 2021 at 6:00 p.m.

ADJOURNMENT

Kathy Zimmerman made a motion to adjourn the meeting. **Steve Okazaki** seconded the motion. The motion was approved; none opposed.

The meeting was adjourned at 7:51 p.m.

Secretary



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MEMORANDUM

To: Board of Directors

From: Daniel Zimmerman, Senior Accountant

Date: August 17, 2021

Re: Checklist and Financial Report

Enclosed is the checklist for your review. The total amount of the checks listed for your approval is \$1,406,079.38. If you have any questions regarding any of the checks listed, please don't hesitate to call Kari or myself anytime.

The cash balances at July 31, 2021 are as follows:

Restricted Cash - \$2,289,278.06
Unrestricted Cash - \$24,950,568.18



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MONTHLY FINANCIAL MONITORING CHECKLIST

BOARD OF DIRECTORS MEETING: 8/25/2021

FOR THE PERIOD **July 2021**

- | | |
|---|-----|
| 1. Were books balanced and reconciled (General & Trust)?
If no, why not? | Yes |
| 2. Are YTD revenues and expenditures tracking per budget plan?
If no, explain variances or flags. | Yes |
| 3. Were all payroll liabilities paid in a timely manner?
If no, explain why not. | Yes |
| 4. Were required payroll reports (Federal, State) filed in a timely manner?
If no, explain why not. | Yes |
| 5. Were any cases of fraud detected and addressed?
If yes, explain situation and actions taken and underway. | No |
| 6. Were any changes made to the internal control system?
If yes, describe changes. | No |
| 7. Were all cash and investment accounts reconciled per schedule (LGIP)?
If no, explain why not. | Yes |

FROM 7/15/21 TO 99/99/99

DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME		AMOUNT	DESCRIPTION
7/23/21	15238	49	ADEN	L	2,653.85	PAYROLL
7/23/21	15239	40	ALLEN	L	2,296.06	PAYROLL
7/23/21	15240	81	BRAY	R	1,785.59	PAYROLL
7/23/21	15241	47	BREEN	M	2,501.31	PAYROLL
7/23/21	15242	72	CONNER	M	1,458.14	PAYROLL
7/23/21	15243	35	CROCKER	D	3,360.99	PAYROLL
7/23/21	15244	88	DUNCAN	J	3,982.60	PAYROLL
7/23/21	15245	84	HANSON	G	2,684.79	PAYROLL
7/23/21	15246	90	HERNANDEZ	E	1,532.41	PAYROLL
7/23/21	15247	87	HOFFMAN	T	1,372.62	PAYROLL
7/23/21	15248	46	HUDSON	C	3,381.46	PAYROLL
7/23/21	15249	51	HUNT	L	2,305.06	PAYROLL
7/23/21	15250	56	JACOBSON	E	1,913.75	PAYROLL
7/23/21	15251	42	JONES	W	2,416.48	PAYROLL
7/23/21	15252	74	KIPP	S	2,056.36	PAYROLL
7/23/21	15253	34	MCNEIL	J	2,229.68	PAYROLL
7/23/21	15254	8	MIDDLETON	C	2,657.91	PAYROLL
7/23/21	15255	76	PACHECO	A	2,256.18	PAYROLL
7/23/21	15256	68	PELAYO	M	1,942.34	PAYROLL
7/23/21	15257	41	SCHLOSSER	L	2,946.91	PAYROLL
7/23/21	15258	7	SCHMUNK	A	1,801.82	PAYROLL
7/23/21	15259	73	STROH	N	1,525.00	PAYROLL
7/23/21	15260	48	TOMPKINS	L	1,412.26	PAYROLL
7/23/21	15261	75	ZIMMERMAN	J	2,401.92	PAYROLL
7/29/21	15262	64	DIXON	G	46.12	PAYROLL
7/29/21	15263	63	LEWIS	W	46.12	PAYROLL
7/29/21	15264	66	OKAZAKI	R	46.12	PAYROLL

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DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME		AMOUNT	DESCRIPTION
7/29/21	15265	77	RILEY	E	46.12	PAYROLL
7/29/21	15266	78	ZIMMERMAN	A	46.12	PAYROLL
8/06/21	15267	49	ADEN	L	2,653.85	PAYROLL
8/06/21	15268	40	ALLEN	L	2,296.06	PAYROLL
8/06/21	15269	81	BRAY	R	1,855.38	PAYROLL
8/06/21	15270	47	BREEN	M	2,393.47	PAYROLL
8/06/21	15271	72	CONNER	M	1,535.81	PAYROLL
8/06/21	15272	35	CROCKER	D	3,360.99	PAYROLL
8/06/21	15273	88	DUNCAN	J	3,946.60	PAYROLL
8/06/21	15274	84	HANSON	G	2,673.72	PAYROLL
8/06/21	15275	90	HERNANDEZ	E	1,532.41	PAYROLL
8/06/21	15276	87	HOFFMAN	T	1,372.62	PAYROLL
8/06/21	15277	46	HUDSON	C	3,381.46	PAYROLL
8/06/21	15278	51	HUNT	L	2,114.98	PAYROLL
8/06/21	15279	56	JACOBSON	E	1,913.75	PAYROLL
8/06/21	15280	42	JONES	W	2,191.27	PAYROLL
8/06/21	15281	74	KIPP	S	2,201.05	PAYROLL
8/06/21	15282	34	MCNEIL	J	2,229.15	PAYROLL
8/06/21	15283	8	MIDDLETON	C	2,657.91	PAYROLL
8/06/21	15284	76	PACHECO	A	2,059.45	PAYROLL
8/06/21	15285	68	PELAYO	M	1,904.94	PAYROLL
8/06/21	15286	41	SCHLOSSER	L	2,946.91	PAYROLL
8/06/21	15287	7	SCHMUNK	A	1,801.82	PAYROLL
8/06/21	15288	73	STROH	N	1,590.99	PAYROLL
8/06/21	15289	48	TOMPKINS	L	1,412.26	PAYROLL
8/06/21	15290	75	ZIMMERMAN	J	2,401.92	PAYROLL
7/22/21	25197	18	PERS		21,288.20	

FROM 7/15/21 TO 99/99/99

DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				21,288.20	101-100-6202110 7/9 PERS PAYABLE
7/22/21	25199	1267	ROTSCHY	172,320.68	
				172,320.68	601-100-5205120 JOB 313 PACKAGE #1
7/22/21	25200	736	UMPQUA EASY TAX	20,128.19	
				11,654.48	101-100-6202210 FICA PAYROLL TAX
				8,473.71	101-100-6202220 FEDERAL PAYROLL TAX
7/22/21	25201	16	NATIONWIDE RETIREMENT SOLUTION	465.00	
				465.00	101-100-6202150 PAYROLL DEDUCTION
7/22/21	25202	24	ICMA RETIREMENT TRUST-457	630.00	
				630.00	101-100-6202150 PAYROLL DEDUCTION
7/22/21	25204	17	OREGON DEPARTMENT OF REVENUE	5,239.51	
				5,239.51	101-100-6202230 STATE PAYROLL TAX
7/22/21	25205	1211	HRA VEBA PLAN CONTRIBUTIONS	1,240.00	
				1,240.00	101-100-6202150 PAYROLL DEDUCTION
7/29/21	25206	733	UMPQUA BANK	1,977.58	
				530.22	101-100-5205740 JUNE BANK FEES
				1,194.71	101-100-5205760 JUL RETURN CHECKS
				252.65	101-100-5205760 JUL RETURN AUTO PAYS
7/29/21	25207	736	UMPQUA EASY TAX	1,278.30	
				1,240.00	101-100-6202150 PAYROLL DEDUCTION
				38.30	101-100-6202210 BRD FICA PAYROLL TAX
8/05/21	25208	17	OREGON DEPARTMENT OF REVENUE	5,200.91	
				5,200.91	101-100-6202230 STATE PAYROLL TAX
8/05/21	25209	16	NATIONWIDE RETIREMENT SOLUTION	465.00	
				465.00	101-100-6202150 PAYROLL DEDUCTION
8/05/21	25210	24	ICMA RETIREMENT TRUST-457	680.00	
				680.00	101-100-6202150 PAYROLL DEDUCTION
8/05/21	25211	736	UMPQUA EASY TAX	20,042.75	
				11,587.32	101-100-6202210 FICA PAYROLL TAX
				8,455.43	101-100-6202220 FEDERAL PAYROLL TAX
8/05/21	25212	18	PERS	21,267.15	
				21,267.15	101-100-6202110 7/23 PERS PAYABLE
8/12/21	25214	1267	ROTSCHY	153,106.56	
				153,106.56	601-100-5205120 JOB 313 PACKAGE 1
7/28/21	47782	21776	CHALOVKA, ROMAN	22.84-	
				95.00-	101-100-6302410 DEPOSIT REFUND
				72.16	101-100-6302430 DEPOSIT REFUND
7/28/21	47927	21791	CABANTOY, SARAH	3.16-	

FROM 7/15/21 TO 99/99/99

DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				85.00-	101-100-6302410 DEPOSIT REFUND
				81.84	101-100-6302430 DEPOSIT REFUND
7/28/21	47985	21797	OKAZAKI, AKIRA	42.13-	
				42.13-	101-100-6302430 CLOSED ACCOUNT REFUND
7/28/21	48152	21807	SADO, NEGUSSIE	383.79-	
				383.79-	101-100-6302421 NS621 CONTRACTOR REFUND
7/28/21	48204	21810	SIE, ZHUO FENG	15.99-	
				15.99-	101-100-6302430 CLOSED ACCOUNT REFUND
7/28/21	48231	21813	AVENT, MARY	56.30-	
				56.30-	101-100-6302430 CLOSED ACCOUNT REFUND
7/28/21	48290	21819	PHILLIPS, CHRISTOPHER	21.75-	
				100.00-	101-100-6302410 DEPOSIT REFUND
				78.25	101-100-6302430 DEPOSIT REFUND
7/28/21	48318	21820	SHORT, DANIEL & LYNN	65.31-	
				105.00-	101-100-6302410 DEPOSIT REFUND
				39.69	101-100-6302430 DEPOSIT REFUND
7/28/21	48528	21836	STANLEY, KRISTOPHER	21.05-	
				100.00-	101-100-6302410 DEPOSIT REFUND
				78.95	101-100-6302430 DEPOSIT REFUND
7/28/21	48820	21858	MORRIS, TRAVIS	12.36-	
				100.00-	101-100-6302410 DEPOSIT REFUND
				87.64	101-100-6302430 DEPOSIT REFUND
7/28/21	48972	21875	LINTHACUM, LOIS	18.79-	
				18.79-	101-100-6302430 CLOSED ACCOUNT REFUND
7/28/21	48985	21877	SEMCHUK, VIC	956.84-	
				956.84-	101-100-6302421 NS651 CONTRACTOR REFUND
8/16/21	50598	22003	CLAYTON, SCOTT	8,106.69-	
				8,106.69-	101-100-6302421 NS753,754 CONTRACTOR REFUND
7/22/21	50628	1249	ACI PAYMENTS, INC	111.35	
				111.35	101-100-5205740 HOME BANKING PAYMENTS
7/22/21	50629	442	ADVANCED AUTO PARTS	32.50	
				32.50	101-100-5205540 TOGGLE SWITCH, FRAM DEF
7/22/21	50630	1224	AT&T MOBILITY	6,813.50	
				1,625.78	101-100-5205210 CELL PHONES
7/22/21	50631	22005	BEEBOUT, JENNIFER	160.67	
				160.67	101-100-6302430 REFUND OVERPAYMENT
7/22/21	50632	21358	BROWN, DAVID	75.94	

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DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				75.94	101-100-6302430 REFUND OVERPAYMENT
7/22/21	50633	48	CABLE, HUSTON, BENEDICT, ET AL	625.00	JUN GENERAL LEGAL
7/22/21	50634	637	COMCAST CABLE	289.85	
				289.85	101-100-5205210 OFFICE INTERNET
7/22/21	50635	10289	FAIRVIEW, CITY OF	3,457.78	APR - JUNE 2021 PRIV
7/22/21	50636	131	FEENAUGHTY MACHINERY CO.	22.52	
				22.52	101-100-5205610 SPRING GAS
7/22/21	50637	607	FERGUSON WATERWORKS #3011	1,078.02	WATEROUS BREAKAWAY K
7/22/21	50638	747	GENERAL PACIFIC, INC	3,426.00	JOB 323 ST7 146TH &
7/22/21	50639	427	GRAINGER	319.47	
				319.47	101-100-5205320 TRASH BAGS, PAPER TOWELS
7/22/21	50640	22006	GRESHAM LAND HOLDINGS	10,356.40	
				10,356.40	101-100-6302421 NS735-736 CONTRACTOR REFUND
7/22/21	50641	507	GRESHAM, CITY OF	119,181.57	APR - JUN 2021 PRIVI
7/22/21	50642	300	HACH COMPANY, INC	4,657.68	
				3,105.12	101-100-5205620 REAGENT SET, CHLORIDE TOTAL
				1,552.56	501-100-5205610 REAGENT SET, CHLORIDE TOTAL
7/22/21	50643	1137	JW UNDERGROUND INC	96.41	
				96.41	101-100-5205610 MISC GRAVEL & DUMP FEES
7/22/21	50644	753	KNIFE RIVER CORPORATE NW	402.80	
				402.80	101-100-5205610 MISC ROCK/DUMP FEES
7/22/21	50645	1217	MURRAYSMITH	7,605.00	JOB 314 MASTER PLAN
7/22/21	50646	14	OREGON AFSCME	443.43	
				443.43	101-100-6202140 PAYROLL DEDUCTION
7/22/21	50647	962	OVERTON SAFETY TRAINING, INC	75.00	
				75.00	101-100-5205450 JS FORKLIFT TRAINING
7/22/21	50648	1057	OXARC, INC	12.81	
				12.81	101-100-5205440 WHITE HARDHAT
7/22/21	50649	360	PARKROSE HARDWARE	86.07	
				67.08	101-100-5205520 BULK FASTENERS, TUBING
				18.99	101-100-5205520 FIRE GATE ACCESS HARDWARE
7/22/21	50650	1124	PAVELCOMM INC.	3,036.34	
				3,036.34	101-100-5205110 REMOTE IT SERVICES
7/22/21	50651	21924	PETTIT, RICHARD J	192.11	

FROM 7/15/21 TO 99/99/99

DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				192.11	101-100-6302430 REFUND OVERPAYMENT
7/22/21	50652	178	PLATT ELECTRIC SUPPLY INC.	15.94	
				15.94	101-100-5205530 MISC ITEMS
7/22/21	50653	181	PORTLAND GENERAL ELECTRIC	2,278.58	
				792.87	101-100-5205670 SE 235 AV PUMPING
				33.50	101-100-5205670 192/DIVISION PUMPING
				633.80	101-100-5205670 2021 NW 1ST PUMPING
				563.11	101-100-5205670 148TH AV PUMPING
				255.30	101-100-5205670 NW 1ST/ROYAL AV PUMPING
7/22/21	50654	70	PORTLAND, CITY OF	29,241.58	APR - JUNE 2021 PRIV
7/22/21	50655	1265	TYLER TECHNOLOGIES, INC	2,183.25	BILLING SYSTEM PROGRESS INVOICE
7/22/21	50656	22	UNITED WAY OF THE COLUMBIA-WIL	82.50	
				82.50	101-100-6202120 PAYROLL DEDUCTION
7/22/21	50657	1254	ZIPLY FIBER	1,331.33	
				222.98	101-100-5205210 OFFICE FIOS INTERNET
				933.21	101-100-5205210 TELEPHONE
				138.98	101-100-5205660 BELLA VISTA FIOS INTERNET
				36.16	101-100-5205660 SE 148TH TELEMETRY
7/29/21	50658	442	ADVANCED AUTO PARTS	56.97	
				56.97	101-100-5205560 ANTIFREEZE AND WASHER FLUID
7/29/21	50660	1	CHAVES CONSULTING, INC.	465.42	JUNE TECH/CONSULTING
7/29/21	50661	1253	CITY WIDE FACILITY SOLUTIONS	673.00	
				673.00	101-100-5205520 JANITORIAL SERVICES
7/29/21	50662	59	COAST PAVEMENT SERVICES, INC	240.00	
				240.00	101-100-5205120 NIGHT SWEEPS
7/29/21	50663	1147	CRYSTAL GREENS LANDSCAPING INC	500.00	
				500.00	101-100-5205520 OFFICE LANDSCAPE
7/29/21	50664	1069	CY GRAPHICS, INC	96.00	
				96.00	101-100-5205610 32 PRINTED SAFETY VESTS
7/29/21	50666	607	FERGUSON WATERWORKS #3011	592.00	
				592.00	101-100-5205640 (4) 5/8" X 3/4" SENSUS METERS
7/29/21	50667	300	HACH COMPANY, INC	2,206.44	
				2,206.44	501-100-5205610 REAGENT SET, CHLORINE FREE
7/29/21	50668	22007	HARRIS, KATHLEEN & DUSTIN	4.79	
				4.79	101-100-6302430 CLOSED ACCOUNT REFUND
7/29/21	50669	1137	JW UNDERGROUND INC	192.82	
				192.82	101-100-5205610 MISC GRAVEL/DUMP FEES

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DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
7/29/21	50670	22008	KING, FRANKLIN	16.61	
				120.00	101-100-6302410 DEPOSIT REFUND
				103.39-	101-100-6302430 DEPOSIT REFUND
7/29/21	50671	753	KNIFE RIVER CORPORATE NW	272.43	
				495.50	101-100-5205610 MISC ROCK/DUMP FEES
				493.85	101-100-5205610 MISC ROCK/DUMP FEES
				624.47	101-100-5205610 MISC ROCK/DUMP FEES
				1,341.39-	101-100-5205610 DUPLICATE PAYMENT REFUND
7/29/21	50672	21663	KOLL, DAVID	195.32	
				195.32	101-100-6302430 CLOSED ACCOUNT REFUND
7/29/21	50673	1004	LIFEMAP ASSURANCE COMPANY	1,444.77	
				1,444.77	101-100-6202109 EMPL LIFE/DISB INSURANCE
7/29/21	50674	135	NOLAN'S POINT S	46.50	
				46.50	101-100-5205550 RW29 FLAT REPAIR
7/29/21	50675	1125	NORTHSTAR CHEMICAL INC	3,256.00	
				3,256.00	501-100-5205610 2200 GAL SODIUM HYPCHLORITE
7/29/21	50676	139	NORTHWEST NATURAL GAS COMPANY	32.37	
				32.37	101-100-5205230 HEATING
7/29/21	50677	1057	OXARC, INC	26.14	
				26.14	101-100-5205560 PROPANE FOR FORKLIFTS
7/29/21	50678	9999	PIP PRINTING AND DOCUMENT	1,731.55	
				1,731.55	101-100-5205320 NEWSLETTER PRINTING
7/29/21	50679	225	PORTER W. YETT COMPANY	137.80	
				137.80	101-100-5205610 MISC ASPHALT/COLD MIX
7/29/21	50680	1160	RITZ SAFETY	1,003.12	
				400.00	101-100-5205440 FIT TEST & CLIMBING GEAR INPSECTNS
				603.12	101-100-5205440 SHOCK ABSORB LANYARDS,CABLE SLEEVE
7/29/21	50681	622	SIGNIFICANT DIGITS, INC.	3,398.71	
				3,398.71	101-100-5406110 2 METER READER HANDHELD DEVICES
7/29/21	50682	22009	STRUB, RANDALL	50.00	
				50.00	101-100-5205410 1 TOILET REBATE
7/29/21	50683	1265	TYLER TECHNOLOGIES, INC	2,467.50	
				2,467.50	101-100-5205110 BILLING SYSTEM PROGRESS BILLING
7/29/21	50684	1167	ULINE	568.08	
				568.08	101-100-5205320 HAND SOAP, TOILET TISSUE
8/06/21	50685	251	ADT COMMERCIAL LLC	104.96	
				104.96	101-100-5205520 AUG ALARM SERVICE

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ROCKWOOD WATER P.U.D.
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DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
8/06/21	50686	231	ADVENTIST HEALTH OCCUPATIONAL	224.00 224.00	101-100-5205110 DOT COLLECTION JH, JS
8/06/21	50687	22010	BAHLEDA, WILLIAM	500.00 500.00	101-100-6302430 REFUND OVERPAYMENT
8/06/21	50688	21998	BANE, JASON	66.65 66.65	101-100-6302430 CLOSED ACCOUNT REFUND
8/06/21	50689	21593	BRAY, DOUGLAS	185.16 67.56 117.60	101-100-5104600 ON CALL MILEAGE 101-100-5205450 OAWU CONFERENCE MILEAGE
8/06/21	50690	1029	CARDMEMBER SERVICE	14,228.71 212.18 300.00 560.00 269.40 1,185.00 154.47 165.00 478.83 578.13	101-100-5205320 BINDERS, NOTEBOOKS, CK SCANR CLEANR 101-100-5205410 PNWS/AWWA GOLF TOURNEY DONATION 101-100-5205460 MICROSOFT AND ZOOM LICENSES 101-100-5205520 HVAC BALLASTS (2) 101-100-5205520 NEW DROP BOX & MAILBOX LOCK 101-100-5205520 UV LIGHTS FOR HVAC 101-100-5205540 MX1 RADIO REPLACEMENT 101-100-5205610 CABLE CUTTER KIT 101-100-5205610 5 GAL JUG OF OIL FOR WELL PUMPS
8/06/21	50691	981	CENTURYLINK	45.28 45.28	101-100-5205660 SE 148TH TELEMETRY
8/06/21	50692	1	CHAVES CONSULTING, INC.	13,832.66 1,294.75 9,473.46 3,064.45	101-100-5205110 JULY BILLINGS 101-100-5205320 ENVELOPE/STATEMENT REORDER 101-100-5205330 JULY POSTAGE
8/06/21	50693	1089	CITY OF PORTLAND	225,981.71 225,981.71	101-100-5205010 JULY WATER PURCHASES
8/06/21	50694	977	COLUMBIA PEST CONTROL, INC	125.00 125.00	101-100-5205520 QUARTERLY PEST CONTROL
8/06/21	50695	637	COMCAST CABLE	113.35 113.35	101-100-5205660 141ST INTERNET
8/06/21	50696	1147	CRYSTAL GREENS LANDSCAPING INC	1,040.00 490.00 550.00	101-100-5205520 CLEVELAND LANDSCAPE 101-100-5205520 BELLA VISTA LANDSCAPE
8/06/21	50697	80	ELMER'S FLAG AND BANNER, INC	257.45 257.45	101-100-5205520 FLAG POLE FLAGS
8/06/21	50698	748	FERGUSON ENTERPRISES #3007	62.11 62.11	101-100-5205570 PIPE CUTTERS
8/06/21	50699	607	FERGUSON WATERWORKS #3011	18.80	

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DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				18.80	101-100-5205610 GASKETS
8/06/21	50700	88	GASKET TECHNOLOGY, INC.	7.76	
				7.76	101-100-5205610 10" FULL FACE GASKETS (2)
8/06/21	50701	300	HACH COMPANY, INC	403.42	
				51.98	101-100-5205620 SULFURIC ACID
				351.44	501-100-5205620 TOTAL CHLORINE REAGENT
8/06/21	50702	22011	HARMAN, GLEN & DARLA	23.20	
				23.20	101-100-6302430 CLOSED ACCOUNT REFUND
8/06/21	50703	21162	HUMAN SOLUTIONS	112.00	MAY CUSTOMER ASSISTA
8/06/21	50704	1137	JW UNDERGROUND INC	31,873.87	
				204.87	101-100-5205610 MISC GRAVEL/DUMP FEES
				31,669.00	101-100-5205610 181ST & 162ND 10" ABANDONMENTS
8/06/21	50705	753	KNIFE RIVER CORPORATE NW	250.38	
				250.38	101-100-5205610 MISC ROCK/DUMP FEES
8/06/21	50706	604	LOWE'S	104.08	
				59.53	101-100-5205520 SHOP INSULATION, MISC SCREWS
				17.81	101-100-5205520 RETURN SOME INSULATION
				25.60	101-100-5205570 RED END ENG WOOD RULER
				36.76	101-100-5205610 SAW BLADES, MENDING PLATE
8/06/21	50707	22012	MARQUEZ, NOHEMI & ENOC	59.47	
				59.47	101-100-6302430 CLOSED ACCOUNT REFUND
8/06/21	50708	22013	MATTECHECK, JOEL & SARAH	44.67	
				44.67	101-100-6302430 CLOSED ACCOUNT REFUND
8/06/21	50709	126	MOEN MACHINERY COMPANY	154.82	
				154.82	101-100-5205570 PIPE SAW EXHAUST, GAS CAN
8/06/21	50710	14	OREGON AFSCME	443.43	
				443.43	101-100-6202140 PAYROLL DEDUCTION
8/06/21	50711	259	PACIFIC MAILING & SHIPPING SYS	129.00	
				129.00	101-100-5205330 POSTAGE MACHINE LEASE
8/06/21	50712	372	PAPE MACHINERY	165.80	
				165.80	101-100-5205540 JD MOWER IGNITION COILS
8/06/21	50713	181	PORTLAND GENERAL ELECTRIC	25,732.77	
				1,022.46	101-100-5205230 ELECTRICITY
				662.78	101-100-5205670 141ST AV PUMPING
				24,047.53	501-100-5205670 HALSEY PUMPING
8/06/21	50714	184	PORTLAND WATER BUREAU	285.67	
				285.67	101-100-6302430 HYDRANT RENTAL DEPOSIT REFUND
8/06/21	50715	458	PREMIER RUBBER LLC	417.12	

FROM 7/15/21 TO 99/99/99

DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
				347.40	101-100-5205540 MX1 HYDRAULIC FITTINGS
				69.72	101-100-5205540 VAC PRESSURE WASHER WAND
8/06/21	50716	189	QUILL CORPORATION	120.76	
				120.76	101-100-5205320 DRY ERASE BOARD, TONER CARTRIDGE
8/06/21	50717	22014	REN, XINCHENG	112.96	
				112.96	101-100-6302430 REFUND OVERPAYMENT
8/06/21	50718	1009	RICOH USA, INC	152.98	
				152.98	101-100-5205110 COPIER-COST PER COPY
8/06/21	50719	1160	RITZ SAFETY	81.00	
				81.00	101-100-5205610 CARTRIDGE, ADVANTAGE GME P100
8/06/21	50720	20	SAIF CORPORATION	1,285.01	
				1,285.01	101-100-5104840 WORKERS COMP PREMIUM
8/06/21	50721	21	SPECIAL DISTRICTS OF OREGON	26,223.77	
				26,223.77	101-100-6202108 EMPL MED/DENT INSURANCE
8/06/21	50722	866	TRAFFIC SAFETY SUPPLY CO, INC	1,300.40	
				834.60	101-100-5205440 ROAD WORK AHEAD ROLL UP SIGNS
				465.80	101-100-5205610 HEAT TORCH, ROLL UP REPAIR
8/06/21	50723	504	TRUCKPRO LLC SIX STATES	44.96	
				44.96	101-100-5205560 5 GALLON TRUCK SOAP
8/06/21	50724	1265	TYLER TECHNOLOGIES, INC	157.50	
				157.50	101-100-5406140 BILLING SYSTEM PROGRESS BILLING
8/06/21	50725	1167	ULINE	275.11	
				275.11	101-100-5205610 10 BOXES NITRILE GLOVES
8/06/21	50726	22	UNITED WAY OF THE COLUMBIA-WIL	82.50	
				82.50	101-100-6202120 PAYROLL DEDUCTION
8/12/21	50727	461	ALLWOOD RECYCLERS, INC.	39.00	
				39.00	101-100-5205610 BRUSH DUMPING
8/12/21	50728	1268	ATLAS	1,237.50	
				1,237.50	601-100-5205120 JOB 313 PACKAGE 1 MATERIALS TESTING
8/12/21	50729	1	CHAVES CONSULTING, INC.	666.67	
				666.67	101-100-5205110 JULY TECH/CONSULTING
8/12/21	50730	637	COMCAST CABLE	330.05	
				113.35	101-100-5205660 192ND/DIVISION INTERNET
				108.35	101-100-5205660 CLEVELAND INTERNET
				108.35	101-100-5205660 148TH/DIVISION INTERNET
8/12/21	50731	66	CONSOLIDATED SUPPLY COMPANY	10,880.91	
				962.96	101-100-5205610 MJ CAPS, PLUGS, MEGALUGS

FROM 7/15/21 TO 99/99/99

DATE 10	CHECK # UMPQUA BK-GENERAL	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
				106.58	101-100-5205610 MJ GLAND PACK
				9,811.37	101-100-5406010 JOB 323 ST7 PIPE AND FIELD LOCKS
8/12/21	50732	131	FEENAUGHTY MACHINERY CO.	113.50	
				113.50	101-100-5205540 MX1 FRONT AND REAR GLASS
8/12/21	50733	607	FERGUSON WATERWORKS #3011	21,999.36	
				20,868.00	101-100-5205610 141 5/8" METERS
				1,131.36	101-100-5205650 BREAKAWAY KITS
8/12/21	50734	85	H.D. FOWLER COMPANY	2,405.56	
				2,405.56	101-100-5205610 PIPE, MEGALUGS FOR INVENTORY
8/12/21	50735	300	HACH COMPANY, INC	2,457.00	
				2,457.00	101-100-5205630 CL-17 CHLORINE ANALYZER
8/12/21	50736	1248	HOLT SERVICES INC	185,851.83	JOB 300 CASCADE #7 F
8/12/21	50737	1137	JW UNDERGROUND INC	482.06	
				192.82	101-100-5205610 GRAVEL/DUMP FEES ALBERTINA KERR
				289.24	101-100-5406010 SD734 GRAVEL/DUMP FEES
8/12/21	50738	742	LAKESIDE INDUSTRIES	604.50	
				604.50	101-100-5205610 MISC ASPHALT
8/12/21	50739	112	LEGACY LAB SERVICES	102.00	
				102.00	101-100-5205110 3 DOT LAB PANELS
8/12/21	50740	1209	LOOMIS	411.81	
				411.81	101-100-5205740 LOCKBOX SERVICE
8/12/21	50741	1217	MURRAYSMITH	37,808.58	
				37,808.58	601-100-5205120 JOB 315 PROJECT MANAGEMENT STUDY
8/12/21	50742	1125	NORTHSTAR CHEMICAL INC	2,516.00	
				2,516.00	501-100-5205610 2000 GAL SODIUM HYPOCHLORITE
8/12/21	50743	940	O'REILLY AUTO PARTS	34.95	
				34.95	101-100-5205560 RW32 CRANE FLUID
8/12/21	50744	1203	PELAYO, VICTOR	109.99	
				109.99	101-100-5205440 SAFETY BOOT REIMBURSEMENT
8/12/21	50745	1234	PETERSON TRUCKS, INC	325.31	
				325.31	101-100-5205540 RW33 FUEL SENDING UNIT, PHONE MOUNT
8/12/21	50746	181	PORTLAND GENERAL ELECTRIC	44,515.95	
				19,830.80	501-100-5205670 192ND PUMPING
				24,685.15	501-100-5205670 192ND PUMPING
8/12/21	50747	899	POTTER WEBSTER COMPANY	99.48	
				99.48	101-100-5205540 JACK FOR SHORING TRAILER
8/12/21	50748	458	PREMIER RUBBER LLC	465.38	

8/17/21

ROCKWOOD WATER P.U.D.
ROLLING A/P REGISTER
BANK 10

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FROM 7/15/21 TO 99/99/99

DATE	CHECK #	VEN/EMP #	VENDOR/EMPLOYEE NAME	AMOUNT	DESCRIPTION
10	UMPQUA BK-GENERAL				
				410.39	101-100-5205530 HYDRAULIC PUMP HOSES
				54.99	101-100-5205540 RW32 HYDRAULIC HOSE FOR CRANE
8/12/21	50749	1218	PRINT & PROMOTIONAL IMAGING	2,118.10	
				2,118.10	101-100-5205320 DOOR HANGERS PRINTING
8/12/21	50750	189	QUILL CORPORATION	210.97	
				210.97	101-100-5205320 CHAIR FLOOR MATS, TISSUE
8/12/21	50751	721	SPECIAL DISTRICTS INSURANCE SE	259.00	
				259.00	101-100-5205430 ADD LOADER TRACTOR TO INSURANCE
8/12/21	50752	221	WASTE MANAGEMENT, INC	322.24	
				322.24	101-100-5205520 GARBAGE SERVICE
8/12/21	50753	223	WEST COAST WIRE ROPE	378.00	
				378.00	101-100-5205610 CHAIN HOOKS

GRAND TOTAL 1,406,079.38

8/12/21 1:29 PM RWDANIEL FUND-101 GENERAL FUND DEPT-100 FUND ACTIVITIES	ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT 7/00/21 THRU 7/31/21	PAGE 1 G11831 G11 3 S				
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101	BEGINNING FUND BALANCE	7,646,810	8,188,418.88	8,188,418.88	541,608.88-	107
	REVENUE ACCOUNTS	7,646,810	8,188,418.88	8,188,418.88	541,608.88-	107
3-10-1100	WATER SALES	10,834,000	732,637.39	732,637.39	10,101,362.61	7
	WATER SALES	10,834,000	732,637.39	732,637.39	10,101,362.61	7
3-20-2100	BACKFLOW CHARGES	40,000	1,790.18	1,790.18	38,209.82	4
3-20-2200	SET-UP FEES	27,270	2,492.80	2,492.80	24,777.20	9
3-20-2300	LATE FEES	252,000	24,554.54	24,554.54	227,445.46	10
	FEES & SPECIAL CHARGES	319,270	28,837.52	28,837.52	290,432.48	9
3-40-4100	SERVICE INSTALLATIONS	250,000	15,032.50	15,032.50	234,967.50	6
3-40-4200	SUB-DIVISION PROJECTS	50,000	--	--	50,000.00	0
3-40-4300	OTHER SERVICE INCOME	150,000	4,890.11	4,890.11	145,109.89	3
	CHARGES FOR SERVICES	450,000	19,922.61	19,922.61	430,077.39	4
3-50-5100	INTEREST INCOME	70,000	12,264.73	12,264.73	57,735.27	18
3-50-5200	RENTAL INCOME	65,920	9,156.52	9,156.52	56,763.48	14
	INVESTMENT INCOME	135,920	21,421.25	21,421.25	114,498.75	16
3-60-6100	SCRAP METAL SALES	7,500	24,254.71	24,254.71	16,754.71-	323
3-60-6200	CONSTRUCTION PLAN SALES	--	--	--	--	0
3-60-6600	OTHER MISC INCOME	40,000	9,747.05	9,747.05	30,252.95	24
3-60-6800	GRESHAM UTILITY TAX	415,000	11,533.71	11,533.71	403,466.29	3
3-60-6900	PORTLAND UTILITY TAX	190,000	27,873.74	27,873.74	162,126.26	15
3-60-7000	FAIRVIEW UTILITY TAX	13,600	6.84	6.84	13,593.16	0
	OTHER INCOME	666,100	73,416.05	73,416.05	592,683.95	11
3-90-9200	INTERFUND TRANSFERS	365,000	--	--	365,000.00	0
3-90-9300	FIXED ASSET DISPOSITION	500,000	--	--	500,000.00	0
3-90-9500	OTHER GOVERNMENT AGENCIES	18,500	185,404.60	185,404.60	166,904.60-	2
	OTHER FINANCING SOURCES	883,500	185,404.60	185,404.60	698,095.40	21
T O T A L DEPT 100 R E V E N U E		20,935,600	9,250,058.30	9,250,058.30	11,685,541.70	44
E X P E N S E S						
5-10-4001	GENERAL MANAGER	--	--	--	--	0
5-10-4010	SUPERINTENDENT	--	--	--	--	0
5-10-4030	ENGINEER	--	--	--	--	0
5-10-4035	SENIOR ACCOUNTANT	--	--	--	--	0
5-10-4040	ASSISTANT SUPERINTENDENT	--	--	--	--	0
5-10-4043	OFFICE SUPERVISOR	--	--	--	--	0
5-10-4045	ACCOUNTING CLERK	--	--	--	--	0
5-10-4050	ADMINISTRATIVE SECRETARY	--	--	--	--	0
5-10-4055	CONSER & PR COORDINATOR	--	--	--	--	0
5-10-4100	CUSTOMER ACCT SPECIALIST	--	--	--	--	0
5-10-4110	CUSTOMER ACCT SPECIALIST	--	--	--	--	0
5-10-4115	CUSTOMER ACCT SPECIALIST	--	--	--	--	0
5-10-4120	RECEPTIONIST	--	--	--	--	0

8/12/21 1:29 PM		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT				PAGE 2 G11831 G11 3 S	
RWDANIEL FUND-101 GENERAL FUND DEPT-100 FUND ACTIVITIES		7/00/21 THRU 7/31/21					
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
5-10-4150	PART TIME LABOR/OFFICE	--	--	--	--	0	
5-10-4180	ENGINEERING TECH I	--	--	--	--	0	
5-10-4200	LEAD PERSON	--	--	--	--	0	
5-10-4210	LEAD PERSON	--	--	--	--	0	
5-10-4220	UTILITY WORKER II	--	--	--	--	0	
5-10-4230	UTILITY WORKER II	--	--	--	--	0	
5-10-4240	UTILITY WORKER II	--	--	--	--	0	
5-10-4250	UTILITY WORKER I	--	--	--	--	0	
5-10-4260	UTILITY WORKER I	--	--	--	--	0	
5-10-4270	UTILITY WORKER I	--	--	--	--	0	
5-10-4290	PART-TIME LABOR/FIELD	--	--	--	--	0	
5-10-4300	MECHANIC	--	--	--	--	0	
5-10-4310	WATER QUALITY TECH	--	--	--	--	0	
5-10-4315	WATER OPERATIONS SPEC	--	--	--	--	0	
5-10-4320	METER OPERATION SPEC	--	--	--	--	0	
5-10-4330	METER READER-OFF/ON	--	--	--	--	0	
5-10-4340	METER READER	--	--	--	--	0	
5-10-4350	METER READER	--	--	--	--	0	
5-10-4450	SALARIES/WAGES	2,018,961	148,097.07	148,097.07	1,870,863.93	7	
5-10-4500	OFFICE OVERTIME	1,500	--	--	1,500.00	0	
5-10-4550	FIELD OVERTIME	16,000	1,828.60	1,828.60	14,171.40	11	
5-10-4600	ON CALL DUTY	69,233	4,690.24	4,690.24	64,542.76	7	
5-10-4610	WATER CERTIFICATIONS	14,040	1,045.75	1,045.75	12,994.25	7	
5-10-4620	EMPLOYEE BONUS	1,000	--	--	1,000.00	0	
5-10-4630	MARKET BASED WAGE ADJUST	15,000	--	--	15,000.00	0	
5-10-4700	CHANGE/VACATION ACCRUAL	--	--	--	--	0	
5-10-4800	SOCIAL SECURITY	132,415	9,396.25	9,396.25	123,018.75	7	
5-10-4810	MEDICARE	30,968	2,197.50	2,197.50	28,770.50	7	
5-10-4820	UNEMPLOYMENT INSURANCE	6,407	--	--	6,407.00	0	
5-10-4830	TRI-MET	15,456	--	--	15,456.00	0	
5-10-4840	WORKERS COMPENSATION	25,742	2,211.29	2,211.29	23,530.71	9	
5-10-4850	SICK LEAVE P/O	--	--	--	--	0	
5-10-4900	P.E.R.S	591,512	42,555.12	42,555.12	548,956.88	7	
5-10-4920	EMPLOYEE INSURANCE EXPENS	557,189	42,638.71	42,638.71	514,550.29	8	
	PERSONAL SERVICES	3,495,423	254,660.53	254,660.53	3,240,762.47	7	
5-20-5010	WATER PURCHASES	3,004,860	225,981.71	225,981.71	2,778,878.29	8	
5-20-5110	CONTRACT SERVICES	110,156	12,805.21	12,805.21	97,350.79	12	
5-20-5120	TECHNICAL & CONSULTING	38,000	240.00	240.00	37,760.00	1	
5-20-5130	AUDITING	19,020	--	--	19,020.00	0	
5-20-5140	LEGAL SERVICES	100,000	--	--	100,000.00	0	
5-20-5210	TELEPHONE	36,140	3,071.82	3,071.82	33,068.18	8	
5-20-5220	SEWER/STORM WATER	8,050	--	--	8,050.00	0	
5-20-5230	HEATING/ELECTRICITY	23,575	32.37	32.37	23,542.63	0	
5-20-5310	ENGINEERING SUPPLIES	1,000	--	--	1,000.00	0	
5-20-5320	OFFICE SUPPLIES	32,000	2,619.10	2,619.10	29,380.90	8	
5-20-5330	POSTAGE	45,300	--	--	45,300.00	0	
5-20-5410	CONSERVATION	56,350	150.00	150.00	56,200.00	0	
5-20-5420	ELECTIONS/LEGAL ADVERTISE	3,000	93.15	93.15	2,906.85	3	
5-20-5430	INSURANCE-GENERAL	92,005	6,035.50	6,035.50	85,969.50	7	
5-20-5440	SAFETY GEAR & EQUIPMENT	23,000	1,784.48	1,784.48	21,215.52	8	
5-20-5450	TRAINING & EDUCATION	31,500	309.10	309.10	31,190.90	1	
5-20-5460	DUES/LICENSES/SUBSCRIPTNS	93,450	43,351.87	43,351.87	50,098.13	46	
5-20-5470	OFFICE EQUIPMENT	2,000	--	--	2,000.00	0	

8/12/21 1:29 PM		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT				PAGE 3 G11831 G11 3 S	
RWDANIEL FUND-101 GENERAL FUND DEPT-100 FUND ACTIVITIES		7/00/21 THRU 7/31/21					
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
5-20-5480	TAPPING TEAM EXPENSE	--	--	--	--	0	
5-20-5510	COMPUTER/OFFICE EQUIPMENT	4,400	--	--	4,400.00	0	
5-20-5520	BLDG/GROUNDS MAINTENANCE	80,960	2,609.03	2,609.03	78,350.97	3	
5-20-5530	SHOP EQUIPMENT MAINT	10,000	15.94	15.94	9,984.06	0	
5-20-5540	VEHICLE MAINTENANCE	35,000	740.39	740.39	34,259.61	2	
5-20-5550	TIRES	8,000	46.50	46.50	7,953.50	1	
5-20-5560	GAS/LUBRICANTS & DISPOSAL	30,000	1,532.18	1,532.18	28,467.82	5	
5-20-5570	SMALL EQUIPMENT/TOOLS	10,000	434.37-	434.37-	10,434.37	4-	
5-20-5610	UTILITY OPERATING SUPPLY	275,000	11,501.35	11,501.35	263,498.65	4	
5-20-5620	WATER SAMPLES/TESTING	40,000	4,505.12	4,505.12	35,494.88	11	
5-20-5625	WATER QUALITY & NOTICES	8,000	--	--	8,000.00	0	
5-20-5630	RESERVOIR MAINTENANCE	10,000	--	--	10,000.00	0	
5-20-5640	METER MAINTENANCE	40,000	850.95-	850.95-	40,850.95	2-	
5-20-5650	HYDRANT MAINTENANCE	3,000	--	--	3,000.00	0	
5-20-5660	TELEMETRY	20,112	776.76	776.76	19,335.24	4	
5-20-5670	PUMPING	41,720	2,278.58	2,278.58	39,441.42	5	
5-20-5710	BOARD MEETING FEES	5,800	250.00	250.00	5,550.00	4	
5-20-5720	DIRECTORS' EXPENSE	24,000	--	--	24,000.00	0	
5-20-5730	MANAGER'S EXPENSE	7,000	--	--	7,000.00	0	
5-20-5740	GENERAL OFFICE	64,900	641.72	641.72	64,258.28	1	
5-20-5750	CASH OVER/SHORT	--	--	--	--	0	
5-20-5760	BAD DEBT EXPENSE	25,000	--	--	25,000.00	0	
5-20-5770	GRESHAM UTILITY TAX	415,000	--	--	415,000.00	0	
5-20-5780	PORTLAND UTILITY TAX	190,000	--	--	190,000.00	0	
5-20-5790	FAIRVIEW UTILITY TAX	13,600	--	--	13,600.00	0	
5-20-5800	CUSTOMER ASSISTANCE	60,000	1,034.00	1,034.00	58,966.00	2	
5-20-5810	NON-REIMBURSED LIABILITY	--	--	--	--	0	
5-20-5820	TAXES & ASSESSMENTS	3,100	--	--	3,100.00	0	
5-20-7050	PAYMENTS ON FINANCING	--	--	--	--	0	
5-20-7070	INTEREST EXPENSE	--	--	--	--	0	
	MATERIAL & SERVICES	5,143,998	321,120.56	321,120.56	4,822,877.44	6	
5-40-6010	WATER SYSTEM	1,153,920	3,338.00	3,338.00	1,150,582.00	0	
5-40-6015	CRW CAPACITY	--	--	--	--	0	
5-40-6020	METERS	65,000	--	--	65,000.00	0	
5-40-6030	METER UPGRADES	50,000	--	--	50,000.00	0	
5-40-6110	METER EQUIPMENT	27,000	3,398.71	3,398.71	23,601.29	13	
5-40-6120	SHOP EQUIPMENT	5,000	--	--	5,000.00	0	
5-40-6130	AUTOMOTIVE EQUIPMENT	201,277	156,908.13	156,908.13	44,368.87	78	
5-40-6140	COMPUTER/OFFICE EQUIP	94,850	262.50	262.50	94,587.50	0	
5-40-6210	BUILDINGS	39,662	--	--	39,662.00	0	
5-40-6220	LAND	500,000	--	--	500,000.00	0	
	CAPITAL OUTLAY	2,136,709	163,907.34	163,907.34	1,972,801.66	8	
5-60-5810	NON-REIMBURSED LIABILITY	--	--	--	--	0	
5-60-7110	TRANSFER TO OTHER FUND	3,017,291	--	--	3,017,291.00	0	
	TRANSFERS	3,017,291			3,017,291.00	0	
5-70-7210	CONTINGENCY	1,400,000	--	--	1,400,000.00	0	
	CONTINGENCY	1,400,000			1,400,000.00	0	
5-90-8010	UNAPPROP ENDING FUND BAL	5,742,179	--	--	5,742,179.00	0	
	ENDING FUND BALANCE	5,742,179			5,742,179.00	0	

8/12/21 1:29 PM		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT				PAGE 4 G11831 G11 3 S	
RWDANIEL FUND-101 GENERAL FUND DEPT-100 FUND ACTIVITIES		7/00/21 THRU 7/31/21					
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
	TOTAL PERSONAL SERVICES	3,495,423	254,660.53	254,660.53	3,240,762.47	7	
	TOTAL MATERIAL & SERV	5,143,998	321,120.56	321,120.56	4,822,877.44	6	
	TOTAL CAPITAL OUTLAY	2,136,709	163,907.34	163,907.34	1,972,801.66	8	
	TOTAL ALL OTHER	10,159,470			10,159,470.00	0	
T O T A L DEPT 100 E X P E N D I T U R E		20,935,600	739,688.43	739,688.43	20,195,911.57	4	
T O T A L FUND 101 R E V E N U E		20,935,600	9,250,058.30	9,250,058.30	11,685,541.70	44	
	FUND PERSONAL SERVICES	3,495,423	254,660.53	254,660.53	3,240,762.47	7	
	FUND MATERIAL & SERV	5,143,998	321,120.56	321,120.56	4,822,877.44	6	
	FUND CAPITAL OUTLAY	2,136,709	163,907.34	163,907.34	1,972,801.66	8	
	FUND ALL OTHER	10,159,470			10,159,470.00	0	
T O T A L FUND 101 E X P E N D I T U R E		20,935,600	739,688.43	739,688.43	20,195,911.57	4	
	FUND PRIOR BALANCE						
	NET FUND BALANCE	8,510,369.87					

8/12/21 1:29 PM		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT				PAGE 5 G11831 G11 3 S	
RWDANIEL FUND-201 SDC FUND-REIMBURSEMENT DEPT-100 FUND ACTIVITIES		7/00/21 THRU 7/31/21					
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
R E V E N U E S							
3-01-0101	BEGINNING FUND BALANCE	696,263	853,220.32	853,220.32	156,957.32-	123	
	REVENUE ACCOUNTS	696,263	853,220.32	853,220.32	156,957.32-	123	
3-40-4500	SYSTEM DEVELOPMENT FEES	200,000	37,445.00	37,445.00	162,555.00	19	
	CHARGES FOR SERVICES	200,000	37,445.00	37,445.00	162,555.00	19	
3-50-5100	INTEREST INCOME	10,000	734.56	734.56	9,265.44	7	
	INVESTMENT INCOME	10,000	734.56	734.56	9,265.44	7	
T O T A L DEPT 100 R E V E N U E		906,263	891,399.88	891,399.88	14,863.12	98	
E X P E N S E S							
5-60-7110	TRANSFER TO OTHER FUND	300,000	--	--	300,000.00	0	
	TRANSFERS	300,000			300,000.00	0	
5-90-8010	UNAPPROP ENDING FUND BAL	606,263	--	--	606,263.00	0	
	ENDING FUND BALANCE	606,263			606,263.00	0	
	TOTAL PERSONAL SERVICES					0	
	TOTAL MATERIAL & SERV					0	
	TOTAL CAPITAL OUTLAY					0	
	TOTAL ALL OTHER	906,263			906,263.00	0	
T O T A L DEPT 100 E X P E N D I T U R E		906,263			906,263.00	0	
T O T A L FUND 201 R E V E N U E		906,263	891,399.88	891,399.88	14,863.12	98	
	FUND PERSONAL SERVICES					0	
	FUND MATERIAL & SERV					0	
	FUND CAPITAL OUTLAY					0	
	FUND ALL OTHER	906,263			906,263.00	0	
T O T A L FUND 201 E X P E N D I T U R E		906,263			906,263.00	0	
	FUND PRIOR BALANCE						
	NET FUND BALANCE	891,399.88					

8/12/21 1:29 PM RWDANIEL FUND-202 SDC FUND-IMPROVEMENT DEPT-100 FUND ACTIVITIES	ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT 7/00/21 THRU 7/31/21	PAGE 6 G11831 G11 3 S				
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101	BEGINNING FUND BALANCE	179,446	231,274.77	231,274.77	51,828.77-	129
	REVENUE ACCOUNTS	179,446	231,274.77	231,274.77	51,828.77-	129
3-40-4500	SYSTEM DEVELOPMENT FEES	60,000	11,185.00	11,185.00	48,815.00	19
	CHARGES FOR SERVICES	60,000	11,185.00	11,185.00	48,815.00	19
3-50-5100	INTEREST INCOME	1,200	117.54	117.54	1,082.46	10
	INVESTMENT INCOME	1,200	117.54	117.54	1,082.46	10
T O T A L DEPT 100 R E V E N U E		240,646	242,577.31	242,577.31	1,931.31-	101
E X P E N S E S						
5-60-7110	TRANSFER TO OTHER FUND TRANSFERS	--	--	--	--	0 0
5-90-8010	UNAPPROP ENDING FUND BAL	240,646	--	--	240,646.00	0
	ENDING FUND BALANCE	240,646			240,646.00	0
	TOTAL PERSONAL SERVICES					0
	TOTAL MATERIAL & SERV					0
	TOTAL CAPITAL OUTLAY					0
	TOTAL ALL OTHER	240,646			240,646.00	0
T O T A L DEPT 100 E X P E N D I T U R E		240,646			240,646.00	0
T O T A L FUND 202 R E V E N U E		240,646	242,577.31	242,577.31	1,931.31-	101
	FUND PERSONAL SERVICES					0
	FUND MATERIAL & SERV					0
	FUND CAPITAL OUTLAY					0
	FUND ALL OTHER	240,646			240,646.00	0
T O T A L FUND 202 E X P E N D I T U R E		240,646			240,646.00	0
	FUND PRIOR BALANCE					
	NET FUND BALANCE	242,577.31				

8/12/21 1:29 PM RWDANIEL FUND-301 DEBT RESERVE FUND DEPT-100 FUND ACTIVITIES	ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT 7/00/21 THRU 7/31/21	PAGE 7 G11831 G11 3 S				
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101	BEGINNING FUND BALANCE	559,830	553,752.91	553,752.91	6,077.09	99
	REVENUE ACCOUNTS	559,830	553,752.91	553,752.91	6,077.09	99
3-40-4500	SYSTEM DEVELOPMENT FEES	--	--	--	--	0
	CHARGES FOR SERVICES					0
3-50-5100	INTEREST INCOME	6,000	279.90	279.90	5,720.10	5
	INVESTMENT INCOME	6,000	279.90	279.90	5,720.10	5
3-90-9200	INTERFUND TRANSFERS	2,817,291	--	--	2,817,291.00	0
3-90-9400	FINANCING PROCEEDS	--	--	--	--	0
	OTHER FINANCING SOURCES	2,817,291			2,817,291.00	0
T O T A L DEPT 100 R E V E N U E		3,383,121	554,032.81	554,032.81	2,829,088.19	16
E X P E N S E S						
5-60-7110	TRANS TO DEBT SERV FUND	1,687,871	--	--	1,687,871.00	0
	TRANSFERS	1,687,871			1,687,871.00	0
5-90-8010	ENDING FUND BALANCE	1,695,250	--	--	1,695,250.00	0
	ENDING FUND BALANCE	1,695,250			1,695,250.00	0
	TOTAL PERSONAL SERVICES					0
	TOTAL MATERIAL & SERV					0
	TOTAL CAPITAL OUTLAY					0
	TOTAL ALL OTHER	3,383,121			3,383,121.00	0
T O T A L DEPT 100 E X P E N D I T U R E		3,383,121			3,383,121.00	0
T O T A L FUND 301 R E V E N U E		3,383,121	554,032.81	554,032.81	2,829,088.19	16
	FUND PERSONAL SERVICES					0
	FUND MATERIAL & SERV					0
	FUND CAPITAL OUTLAY					0
	FUND ALL OTHER	3,383,121			3,383,121.00	0
T O T A L FUND 301 E X P E N D I T U R E		3,383,121			3,383,121.00	0
	FUND PRIOR BALANCE					
	NET FUND BALANCE	554,032.81				

8/12/21 1:29 PM RWDANIEL FUND-401 DEBT SERVICE FUND DEPT-100 FUND ACTIVITIES	ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT 7/00/21 THRU 7/31/21	PAGE 8 G11831 G11 3 S				
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101		--	--	--	--	0
	REVENUE ACCOUNTS					0
3-50-5100		--	--	--	--	0
	INTEREST INCOME					0
	INVESTMENT INCOME					0
3-90-9200	INTERFUND TRANSFERS	1,687,871	--	--	1,687,871.00	0
3-90-9400	FINANCING PROCEEDS	--	--	--	--	0
	OTHER FINANCING SOURCES	1,687,871			1,687,871.00	0
T O T A L DEPT 100 R E V E N U E		1,687,871			1,687,871.00	0
E X P E N S E S						
5-20-7040		--	--	--	--	0
	ADMINISTRATION FEES					0
	MATERIAL & SERVICES					0
5-50-7050	PAYMENTS ON FINANCING	1,046,480	--	--	1,046,480.00	0
5-50-7070	INTEREST EXPENSE	641,391	--	--	641,391.00	0
	DEBT SERVICE	1,687,871			1,687,871.00	0
	TOTAL PERSONAL SERVICES					0
	TOTAL MATERIAL & SERV					0
	TOTAL CAPITAL OUTLAY					0
	TOTAL ALL OTHER	1,687,871			1,687,871.00	0
T O T A L DEPT 100 E X P E N D I T U R E		1,687,871			1,687,871.00	0
T O T A L FUND 401 R E V E N U E		1,687,871			1,687,871.00	0
	FUND PERSONAL SERVICES					0
	FUND MATERIAL & SERV					0
	FUND CAPITAL OUTLAY					0
	FUND ALL OTHER	1,687,871			1,687,871.00	0
T O T A L FUND 401 E X P E N D I T U R E		1,687,871			1,687,871.00	0
FUND PRIOR BALANCE						
NET FUND BALANCE						

8/12/21 1:29 PM		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT			PAGE 9 G11831 G11 3 S	
RWDANIEL FUND-501 GROUND WATER PRODUCTION DEPT-100 FUND ACTIVITIES		7/00/21 THRU 7/31/21				
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101	BEGINNING FUND BALANCE	362,369	74,795.92	74,795.92	287,573.08	21
	REVENUE ACCOUNTS	362,369	74,795.92	74,795.92	287,573.08	21
3-50-5100	INTEREST INCOME	3,000	--	--	3,000.00	0
	INVESTMENT INCOME	3,000			3,000.00	0
3-90-9200	INTERFUND TRANSFERS	200,000	--	--	200,000.00	0
3-90-9400	CITY OF GRESHAM	200,000	--	--	200,000.00	0
	OTHER FINANCING SOURCES	400,000			400,000.00	0
T O T A L DEPT 100 R E V E N U E		765,369	74,795.92	74,795.92	690,573.08	10
E X P E N S E S						
5-20-5530	EQUIPMENT MAINTENANCE	10,000	--	--	10,000.00	0
5-20-5610	OPERATING SUPPLIES	30,000	10,681.00	10,681.00	19,319.00	36
5-20-5615	WELLHEAD PROTECTION	70,000	--	--	70,000.00	0
5-20-5620	TESTING	5,000	--	--	5,000.00	0
5-20-5630	RESERVOIR MAINTENANCE	5,000	503.42	503.42	4,496.58	10
5-20-5670	PUMPING	200,000	--	--	200,000.00	0
	MATERIAL & SERVICES	320,000	11,184.42	11,184.42	308,815.58	3
5-50-7070	INTEREST EXPENSE	--	--	--	--	0
	DEBT SERVICE					0
5-60-7110	TRANSFER TO OTHER FUND	65,000	--	--	65,000.00	0
	TRANSFERS	65,000			65,000.00	0
5-90-8010	ENDING FUND BALANCE	380,369	--	--	380,369.00	0
	ENDING FUND BALANCE	380,369			380,369.00	0
	TOTAL PERSONAL SERVICES					0
	TOTAL MATERIAL & SERV	320,000	11,184.42	11,184.42	308,815.58	3
	TOTAL CAPITAL OUTLAY					0
	TOTAL ALL OTHER	445,369			445,369.00	0
T O T A L DEPT 100 E X P E N D I T U R E		765,369	11,184.42	11,184.42	754,184.58	1
T O T A L FUND 501 R E V E N U E		765,369	74,795.92	74,795.92	690,573.08	10
	FUND PERSONAL SERVICES					0
	FUND MATERIAL & SERV	320,000	11,184.42	11,184.42	308,815.58	3
	FUND CAPITAL OUTLAY					0
	FUND ALL OTHER	445,369			445,369.00	0
T O T A L FUND 501 E X P E N D I T U R E		765,369	11,184.42	11,184.42	754,184.58	1
	FUND PRIOR BALANCE					
	NET FUND BALANCE	63,611.50				

8/12/21 1:29 PM RWDANIEL FUND-601 GW CONSTRUCTION FUND DEPT-100 FUND ACTIVITIES		ROCKWOOD WATER P.U.D. REVENUE/EXPENDITURE REPORT 7/00/21 THRU 7/31/21				PAGE 10 G11831 G11 3 S	
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
R E V E N U E S							
3-01-0101	BEGINNIING FUND BALANCE	16,298,000	18,491,356.60	18,491,356.60	2,193,356.60-	113	
	REVENUE ACCOUNTS	16,298,000	18,491,356.60	18,491,356.60	2,193,356.60-	113	
3-50-5100	INTEREST INCOME	--	--	--	--	0	
	INVESTMENT INCOME					0	
3-90-9200	INTERFUND TRANSFERS	--	--	--	--	0	
3-90-9400	FINANCING PROCEEDS	8,711,644	--	--	8,711,644.00	0	
3-90-9600	BOND PROCEEDS	--	--	--	--	0	
3-90-9650	WIFIA LOAN PROCEEDS	5,000,000	--	--	5,000,000.00	0	
	OTHER FINANCING SOURCES	13,711,644			13,711,644.00	0	
T O T A L DEPT 100 R E V E N U E		30,009,644	18,491,356.60	18,491,356.60	11,518,287.40	62	
E X P E N S E S							
5-20-5110	CONTRACT SERVICES	200,000	--	--	200,000.00	0	
5-20-5120	ENGINEERING SERVICES	3,344,000	270,384.61	270,384.61	3,073,615.39	8	
	MATERIAL & SERVICES	3,544,000	270,384.61	270,384.61	3,273,615.39	8	
5-40-6035	GROUNDWATER CONSTRUCTION	20,994,500	--	--	20,994,500.00	0	
5-40-6220	PROPERTY RELATED TO GW	--	--	--	--	0	
	CAPITAL OUTLAY	20,994,500			20,994,500.00	0	
5-60-7110	TRANSFER TO OTHER FUND	--	--	--	--	0	
	TRANSFERS					0	
5-90-8010	ENDING FUND BALANCE	5,471,144	--	--	5,471,144.00	0	
	ENDING FUND BALANCE	5,471,144			5,471,144.00	0	
	TOTAL PERSONAL SERVICES					0	
	TOTAL MATERIAL & SERV	3,544,000	270,384.61	270,384.61	3,273,615.39	8	
	TOTAL CAPITAL OUTLAY	20,994,500			20,994,500.00	0	
	TOTAL ALL OTHER	5,471,144			5,471,144.00	0	
T O T A L DEPT 100 E X P E N D I T U R E		30,009,644	270,384.61	270,384.61	29,739,259.39	1	
T O T A L FUND 601 R E V E N U E		30,009,644	18,491,356.60	18,491,356.60	11,518,287.40	62	
	FUND PERSONAL SERVICES					0	
	FUND MATERIAL & SERV	3,544,000	270,384.61	270,384.61	3,273,615.39	8	
	FUND CAPITAL OUTLAY	20,994,500			20,994,500.00	0	
	FUND ALL OTHER	5,471,144			5,471,144.00	0	
T O T A L FUND 601 E X P E N D I T U R E		30,009,644	270,384.61	270,384.61	29,739,259.39	1	
	FUND PRIOR BALANCE						
	NET FUND BALANCE	18,220,971.99					
	GRAND TOTAL REVENUE	57,928,514	29,504,220.82	29,504,220.82	28,424,293.18	51	
	TOTAL PERSONAL SERVICES	3,495,423	254,660.53	254,660.53	3,240,762.47	7	
	TOTAL MATERIAL & SERV	9,007,998	602,689.59	602,689.59	8,405,308.41	7	

8/12/21		ROCKWOOD WATER P.U.D.				PAGE 11	
1:29 PM		REVENUE/EXPENDITURE REPORT				G11831	
RWDANIEL						G11 3 S	
FUND-601 GW CONSTRUCTION FUND		7/00/21 THRU 7/31/21					
DEPT-100 FUND ACTIVITIES							
<hr/>							
ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNEMCUMBERED BALANCE	%	
<hr/>							
	TOTAL CAPITAL OUTLAY	23,131,209	163,907.34	163,907.34	22,967,301.66	1	
	TOTAL ALL OTHER	22,293,884			22,293,884.00	0	
	GRAND TOTAL EXPENDITURE	57,928,514	1,021,257.46	1,021,257.46	56,907,256.54	2	
	PRIOR BALANCE						
	NET FUND BALANCE	28,482,963.36					

ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT

RESOLUTION NO. RWPUD 20/21-001

RESOLUTION TO AMEND POLICY MANUAL

THIS MATTER came before the Board of Directors of the Rockwood Water People's Utility District (District) at its regular meeting on July 28, 2021, to consider amendments of the Policy Manual; and

WHEREAS, the Board wishes to revise the District's Financial Management Policies to implement tax exempt governmental bonds tax compliance and continuing disclosure compliance guidelines; and

WHEREAS, the purpose of the policy is to ensure interest on tax exempt governmental bonds of the District remain excludable from gross income under Section 103 of the Internal Revenue Code of 1986 and to enhance compliance with the continuing disclosure undertaking(s) the District has entered or will enter into pursuant to Securities and Exchange Commission Rule 15c2-12 in connection with publicly-offered municipal securities issued by the District (Bonds),

WHEREAS, the written text of the policy was reviewed by the Board at the regular meeting on July 28, 2021, and the Board being fully advised:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT THAT:

- Section 1. Appendix VI, Tax Exempt Government Bonds Tax Compliance and Continuing Disclosure Compliance Guidelines will be inserted between Chapter G - Debt Policies and Chapter H - Investment Policies, is attached hereto as Exhibit A and incorporated herein by reference.
- Section 2. This amendment to the Policy Manual is effective as of August 25, 2021, and the General Manager shall incorporate this amendment into the Policy Manual.

ADOPTED this 25th day of August 2021.

ROCKWOOD WATER PEOPLES' UTILITY DISTRICT

By: _____
Tom Lewis, President

By: _____
Colby Riley, Secretary

EXHIBIT A

H. TAX-EXEMPT GOVERNMENTAL BONDS TAX COMPLIANCE AND CONTINUING DISCLOSURE COMPLIANCE GUIDELINES

1. Purpose

These guidelines (the “Guidelines”) are adopted by the Rockwood Water People’s Utility District, in Multnomah County, Oregon (the “District”), to ensure that interest on tax-exempt governmental bonds of the District (“TEBs”) remains excludable from gross income under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and to enhance compliance with the continuing disclosure undertaking(s) (the “Undertakings”) the District has entered or will enter into pursuant to Securities and Exchange Commission Rule 15c2-12 (the “Rule”) in connection with publicly-offered municipal securities issued by the District (the “Bonds”).

The District understands that failure to comply with certain of the policies and procedures set forth in the Guidelines may result in the retroactive loss of the exclusion of interest on TEBs from federal gross income and, thus, the District will consult with counsel nationally recognized in the area of municipal finance (“Bond Counsel”), in advance, regarding deviations from the facts and expectations as set forth in the closing certifications relating to any issue of Bonds.

2. Ongoing Relationship with Outside Advisors

The District maintains an ongoing relationship with or will contact as necessary Bond Counsel and other advisors to serve as a resource for advice regarding Federal tax compliance.

3. Persons Responsible for Tax Compliance

The District Board is the proper authority to adopt a resolution to declare the intent of the District to use TEBs, if applicable, to reimburse for expenditures incurred prior to the borrowing.

The District’s General Manager or their designee (the “Tax Compliance Officer”) is designated as the primary District Official to consult with Bond Counsel and other advisors on a continual basis with respect to the TEBs.

In general, the Tax Compliance Officer has the primary responsibility to ensure compliance with the tax requirements relating to all TEBs. As described in these Guidelines, tax requirements vary with respect to the different types of TEBs of the District but include one or more of the following: the expenditure and investment of proceeds of TEBs (“Tax-Exempt Bond Proceeds”), the use or sale of the assets financed or refinanced with Tax-Exempt Bond Proceeds (the “Bond-Financed Assets”), limitations on the amount of direct or indirect payments from persons other than another state or local governmental unit (a “Non-Governmental Person”) with respect to Bond-Financed Assets (“Private Payments,” as described further in Section V.A. of these Guidelines), record-keeping and filing requirements. The Tax Compliance Officer shall review the tax document signed by the District that outlines the federal tax law requirements affecting the TEBs (with respect to any particular issue, the

“Tax Certificate”). The Tax Certificate is included as part of the closing transcript for the TEBs.

In particular, the following persons are responsible for compliance with tax requirements during the life of the TEBs or the TEB-Financed Assets:

- The Tax Compliance Officer is responsible for monitoring or approving the requisitions for payment of costs, including through a transmittal to a trustee or paying agent, or a direct reimbursement to the District for costs previously paid to a third party.
- The Tax Compliance Officer is responsible for monitoring the use of Bond-Financed Assets (e.g., facilities, furnishings or equipment) throughout the term of the TEBs (or the expected useful life of the Bond-Financed Assets, if shorter) to identify whether any use of such Bond-Financed Assets is Private Business Use as defined in Section V.A. of these Guidelines. The Tax Compliance Officer is further responsible for monitoring the sale or other disposition of Bond-Financed Assets.
- The Tax Compliance Officer is responsible for monitoring the amount and allocation of Private Payments throughout the term of the TEBs to identify whether such Private Payments exceed the limitations set forth in the Code.
- The Tax Compliance Officer is responsible for ensuring that all of the Tax-Exempt Bond Proceeds are invested at fair market value at or below the applicable yield restrictions and that any rebate payments are timely calculated and remitted to the IRS.

4. Expenditures of Tax-Exempt Bond Proceeds Generally

a. In General.

At the issuance of the TEBs, the District must have reasonably expected to spend at least 85% of all proceeds that were expected to be used to finance improvements (which proceeds would exclude proceeds in the reserve fund or for any non-project purpose) within three years of issuance. Other limitations or adjustments may be set out in the Tax Certificate. The District must also have incurred or have reasonably expected to incur, within six months after issuance of the TEBs, binding obligations to unrelated parties involving an expenditure of not less than 5% of such amount of Tax-Exempt Bond Proceeds, and that completion of the project and allocations of Tax-Exempt Bond Proceeds to costs would proceed with due diligence. Meeting all these requirements will generally allow the District to invest these project-related Tax-Exempt Bond Proceeds at an unrestricted yield for three years. See Section VII of these Guidelines for rebate and rebate exception.

b. Assignment of Responsibility and Establishment of Calendar

On the date of issuance of any Bond, the Tax Compliance Officer will identify for that Bond issue:

- The funds and/or accounts into which Tax-Exempt Bond Proceeds are deposited.
- The types of expenditures expected to be made with the Tax-Exempt Bond Proceeds deposited into those funds and/or accounts and any expenditures prohibited from being made from such funds or accounts.
- The dates by which all Tax-Exempt Bond Proceeds described in Section IV. A. of these Guidelines must be spent or become subject to arbitrage yield limitations (“Expenditure Deadlines”) and all interim dates by which funds and/or accounts must be checked to ensure compliance with the applicable Expenditure Deadlines.

c. Expenditure Failures

If any person discovers that an Expenditure Deadline or a restriction on expenditures as described herein has not been met, such person will promptly notify the Tax Compliance Officer who will consult with Bond Counsel to determine the appropriate course of action with respect to such unspent Tax-Exempt Bond Proceeds or prohibited use of Tax-Exempt Bond Proceeds. Special action may need to be taken with such unspent or misspent Tax-Exempt Bond Proceeds, including yield restriction, or redemption of TEBs.

d. Final Allocation

Requests for expenditures will be summarized in a final allocation of Tax-Exempt Bond Proceeds (“Final Allocation”) in a manner consistent with allocations made to determine compliance with arbitrage yield restriction and rebate requirements (See Section VII of these Guidelines). The Final Allocation will memorialize the assets or portion thereof financed with Tax-Exempt Bond Proceeds and the assets or portion thereof financed with other funds.

The Final Allocation must occur not later than 18 months after the date of the expenditure or 18 months after the date the facility to which the expenditure relates is completed and actually operating at substantially the level for which it was designed (but in all events not later than 60 days after the end of the fifth year after issuance of the TEBs or 60 days after none of the TEBs are outstanding, if earlier).

The Tax Compliance Officer will be responsible for ensuring that such Final Allocation is made for the TEBs.

e. Records of Expenditures

The Tax Compliance Officer is responsible for maintaining records related to the expenditure of Tax-Exempt Bond Proceeds including records:

- Identifying all of the assets or portion of assets financed with Tax-Exempt Bond Proceeds.
- Relating to requests for Tax-Exempt Bond Proceeds, construction contracts, purchase orders, invoices, and payment records.
- Relating to costs reimbursed with Tax-Exempt Bond Proceeds.
- Relating to any action taken as a result of a failure to meet the Expenditure Deadlines.
- Of the Final Allocation and all supporting documentation.

Such records will be retained for the life of the TEBs, plus any refunding bonds, plus three years and may be in the form of documents or electronic copies of documents, appropriately indexed to specific Bond issues and compliance functions.

5. Monitoring of Financed Projects

a. Monitoring of Private Business Use

For each new Bond-Financed Asset, the Tax Compliance Officer will determine the expected use of such Bond-Financed Asset and whether such Bond-Financed Asset is or will be subject to any contracts or other arrangements that may give rise to Private Business Use.

The Tax Compliance Officer will inform the persons responsible for the management and operation of the Bond-Financed Asset (“Asset Managers”) of the Private Business Use restrictions relating to the Bond-Financed Asset.

The Tax Compliance Officer will require Asset Managers to submit any Management Contract with respect to Bond-Financed Assets to the Tax Compliance Officer for review prior to entering such Management Contract. The Tax Compliance Officer will forward such Management Contract to Bond Counsel or to other capable advisors to determine whether such Management Contract complies with the 97-13 Safe Harbors.

No Bond-Financed Asset will be sold, leased or transferred by the Asset Managers without prior approval by the Tax Compliance Officer.

The Tax Compliance Officer will meet periodically, ideally at least annually, with Asset Managers to identify and discuss any existing or planned Private Business Use of Bond-Financed Assets.

b. Monitoring of Private Payments

For each issue of TEBs, the Tax Compliance Officer will review the Tax Certificate and consult with outside advisors, as described below, to determine if the expected use of any Bond-Financed Asset may result in excess Private Business Use. If excess Private Business Use is expected, the Tax Compliance Officer shall consult with Bond Counsel and follow instructions regarding monitoring of Private Payments to ensure that excess Private Payments do not occur.

c. Consultation with Outside Advisors

The District acknowledges that certain refinements, interpretations and exceptions apply to the analysis of Private Business Use and Private Payments and that Bond Counsel and other qualified advisers should be engaged and consulted to review contracts or other information relating to such use of Bond-Financed Assets. In addition, the Final Allocation of Tax-Exempt Bond Proceeds (see subsection IV. D. above) may affect the Private Business Use and Private Payment determinations. The Tax Compliance Officer will consult periodically with Bond Counsel to review any changes in the law with respect to Private Business Use of Bond-Financed Assets and to identify and discuss any existing or planned Private Business Use of Bond-Financed Assets or sources of revenue that may be considered Private Payments.

d. Identification and Correction of Violations

In the event the use of Tax-Exempt Bond Proceeds or Bond-Financed Assets or the nature or amount of Private Payments is different from the covenants and representations set forth in the Tax Certificate, the District will contact Bond Counsel in a timely manner to ensure that there is no adverse effect on the tax status of the TEBs. Various remedies are available to the District in the event of certain violations on the limits of use of Tax-Exempt Bond Proceeds, amounts of Private Payments, the investment of Tax-Exempt Bond Proceeds, and the use of the Bond-Financed Assets. For example, a change in the use of the Bond-Financed Assets after the issuance of the TEBs that results in excessive Private Business Use or Private Payments may be corrected through a “remedial action” that is described in the Treasury Regulations. Such remedial actions include a defeasance of the portion of the TEBs affected by the excessive Private Business Use or Private Payments. Other actions (or inaction) that potentially adversely affect the status of the TEBs may be corrected through the Voluntary Closing Agreement Program described in IRS Notice 2008-31.

e. Record Keeping Requirements

The Tax Compliance Officer will keep copies of all contracts and arrangements involving the lease, management, sale, operation, service or other use of all Bond-Financed Assets. The Tax Compliance Officer will also maintain and update no less frequently than every 6 months a spreadsheet with respect to each issue of TEBs regarding the cumulative amount of Private Business Use with respect to such issue. Such records will be retained for the life of the TEBs, plus any refunding bonds, plus three years and may be in the form of documents or electronic copies of documents, appropriately indexed to specific Bond issues and compliance functions.

6. Investment of Proceeds

On the Date of Issue of any Bond, the Tax Compliance Officer will identify for that Bond:

- All of the funds and accounts into which Tax-Exempt Bond Proceeds are deposited and the applicable yields at or below which such funds must be invested.
- Any funds that are not directly funded with Tax-Exempt Bond Proceeds which must be invested at or below the yield on the TEBs.

The Tax Compliance Officer will ensure that the investment of Tax-Exempt Bond Proceeds is in compliance with the applicable yield restrictions contained in the Treasury Regulations.

The Tax Compliance Officer will ensure that all investments, including guaranteed investment contracts (“GICs”) and certificates of deposit purchased with Tax-Exempt Bond Proceeds will be purchased in compliance with the applicable fair market value requirements of the Treasury Regulations.

The Tax Compliance Officer will obtain regular, periodic (monthly) statements regarding the investments and transactions involving Tax-Exempt Bond Proceeds.

The Tax Compliance Officer will keep all records with respect to investments, including:

- The solicitation and all responses received from the bidding of any GICs;
- Information with respect to any investment agreements, including certificates of deposit and GICs;
- United States Treasury Securities-State and Local Government Series subscription information; and
- Records of investment activity sufficient to permit calculation of arbitrage rebate or demonstration that no rebate is due.

7. Arbitrage Yield and Rebate

To the extent necessary, the District will engage outside providers to assist in the calculation of arbitrage rebate attributable to the investment of Tax-Exempt Bond Proceeds. If an outside provider is engaged, the District will provide statements regarding investments and transactions involving Tax-Exempt Bond Proceeds and other requested documents and information to the rebate service provider on a prompt basis.

The Tax Compliance Officer will ensure (and/or engage and monitor an outside rebate service provider to ensure) compliance with required rebate payments, if any, which need to be paid no later than 60 days after each of (1) the fifth year after issuance, (2) each subsequent 5-year period through the term of the TEBs, and (3) the final maturity or redemption date of the issue. The Tax Certificate or tax covenants in other documents may set forth how frequently rebate calculations must be performed.

During the construction period of a capital project, the investment and expenditure of Tax-Exempt Bond Proceeds are to be monitored and, if necessary, the arbitrage rebate service provider consulted to determine whether the District is meeting any spending exception. Available spending exceptions are in periods of 6 months, 18 months and two years (for construction only), with the 18-month and 2-year exception subject to six-month internal benchmarks. See the Tax Certificate or consult the rebate service provider for more details regarding the spending exceptions.

In the event that a rebate payment is due, the Tax Compliance Officer will ensure that such rebate payment is accompanied by a Form 8038-T.

The Tax Compliance Officer will retain copies of all arbitrage reports, related return filings

with the Internal Revenue Service, and copies of cancelled checks with respect to any rebate payments and information statements. The Tax Compliance Officer will also retain copies of any hedge agreements such as swaps or interest-rate caps entered into with respect to the TEBs. Such records will be retained for the life of the TEBs, plus any refunding bonds, plus three years and may be in the form of documents or electronic copies of documents, appropriately indexed to specific Bond issues and compliance functions.

8. Continuing Disclosure Compliance: Background Information

Pursuant to the Rule and the Undertakings, the District must file an annual report with the Municipal Securities Rulemaking Board (the “MSRB”) not later than 270 days after the last day of each fiscal year, commencing with the report for the fiscal year ending June 30, 2021 (which is due not later than March 27, 2022, or earlier if such day is not a business day) (the “Annual Report Filing Deadline”). This annual report must include the audited financial statements of the District and, if specified in the Undertakings, additional information related to the finances and operations of the District (collectively, the “Annual Report”). If the audited financial statements of the District are not available as of the Annual Report Filing Deadline, the Undertakings may allow the District to file unaudited financial statements before the Annual Report Filing Deadline and then file audited financial statements when they become available. The Undertakings for each series of Bonds may require different types of additional financial information and operating data to be included in the Annual Report for each series of Bonds. Copies of the Undertakings for the District’s currently outstanding Bonds are attached hereto as Exhibit A.

The Rule and the Undertakings also require notice of the occurrence of certain events (“Material Events”) to be provided to the MSRB within ten (10) business days after the occurrence of the Material Event if such a Material Event is determined to be material (a “Material Event Filing”). A list of the Material Events for which a Material Event Filing may be required under the Rule is attached hereto as Exhibit B.

The Annual Report and any Material Event Filings must be filed on the MSRB’s Electronic Municipal Market Access (“EMMA”) system (accessible as of the date of adoption of these Guidelines at emma.msrb.org) to the CUSIP numbers for the maturities of each series of Bonds outstanding. If a Material Event Filing only applies to a certain series of Bonds (such as a notice of optional redemption), it needs to be filed only on the CUSIP numbers for the affected series of Bonds.

9. Persons Responsible for Compliance with Undertakings

If the District has not appointed a Dissemination Agent (as defined and described below), then the District’s General Manager (the “Disclosure Compliance Officer”) has the primary responsibility to take action or direct others to take action to make required filings in compliance with the Undertakings relating to all Bonds. If the District has appointed a Dissemination Agent to assist the District in carrying out its obligations under the Undertakings, the Disclosure Compliance Officer will work with the Dissemination Agent to confirm that required filings are made by the Dissemination Agent in compliance with the Undertakings relating to all Bonds.

10. Dissemination Agent; External Advisors

To satisfy its obligations under these Guidelines, the District may appoint or engage a third-party dissemination agent with expertise in compliance with the Rule (the “Dissemination Agent”) to assist the District in carrying out its obligations under the Undertakings. The District may discharge any such Dissemination Agent with or without appointing a successor Dissemination Agent.

As necessary and appropriate, the District shall consult with Bond Counsel and the District’s legal counsel and financial advisors to comply with applicable post-issuance disclosure requirements set forth in the Undertakings related to all Bonds.

11. Provision of Annual Reports to MSRB

On or before the Annual Report Filing Deadline, the Disclosure Compliance Officer will review the Undertaking for each series of Bonds then outstanding, will assemble the required contents of the Annual Report for such Bonds and will file on EMMA the Annual Report for such Bonds.

12. Identification of Material Events; Submission of Material Event Filings

The Disclosure Compliance Officer will (i) identify and consult with officials and staff of the District who may be expected to ascertain the occurrence of Material Events because of their assigned duties and activities (taking into account the Issuer’s operations and organizational structure), (ii) explain to appropriate officials and staff the meaning and scope of each Material Event, (iii) inform such officials and staff of the Issuer’s obligation to report the occurrence of Material Events, and (iv) instruct such officials and staff to notify the Disclosure Compliance Officer of the occurrence or anticipated occurrence of any suspected or potential Material Events.

The Disclosure Compliance Officer may also confer with Bond Counsel and/or engage such additional consultants, advisors and service providers who the Disclosure Compliance Officer determines may be expected to assist with monitoring, identifying and reporting Material Events and make arrangements for such consultants, advisors and service providers to promptly notify the Disclosure Compliance Officer upon the occurrence of such potential Material Event.

After obtaining actual knowledge of the occurrence of any event that the Disclosure Compliance Officer believes may constitute a Material Event, the Disclosure Compliance Officer will consult with Bond Counsel or other advisors, as the Disclosure Compliance Officer shall deem appropriate, in the determination of whether an Material Event Filing is required under the related Disclosure Agreement(s) and, if deemed necessary or appropriate, cause a Material Event Filing to be filed promptly in accordance with the related Disclosure Agreement(s).

The Disclosure Compliance Officer will review Exhibit B not less often than annually, and consult with Bond Counsel or other advisors, as necessary, to update the list of Material Events under the Rule.

13. List of Financial Obligations

The Disclosure Compliance Officer will identify financial obligations (collectively, “Financial Obligations”), which, consistent with the definition in and requirements of the Rule, include the following: (a) debt obligations; (b) derivative instruments entered into in connection with, or pledged as security or a source of payment for, existing or planned debt obligations; or (c) any guarantee of a debt obligation or any such derivative instrument. The incurrence of such Financial Obligations, if material, constitutes a Material Event listed on Exhibit B and requires a Material Event Filing.

Financial Obligations do not include any municipal securities as to which a final official statement was provided to the MSRB consistent with Rule 15c2-12. The Disclosure Compliance Officer will, as and when the Disclosure Compliance Officer deems necessary or appropriate, confer with the Bond Counsel or other advisors, as necessary, concerning the scope of items to be included in the list of Financial Obligations.

14. Recordkeeping; Future Bond Issuance

The Disclosure Compliance Officer will maintain copies of the District’s Annual Reports and Material Event Filings and evidence of filing of the District’s Annual Reports and Material Event Filings in the District’s records.

In connection with any subsequent issuance of Bonds by the District, the Disclosure Compliance Officer shall review and verify any statements concerning the District’s compliance with its Undertakings in any offering documents (such as an Official Statement) for such Bonds. After the issuance of such Bonds, the Disclosure Compliance officer will attach a copy of the Undertaking entered into in connection with such Bonds to the copies of District’s currently outstanding Undertakings attached hereto as Exhibit A.

15. Identification and Correction of Violations

In the event the District does not timely file complete information required in any Annual Report or does not timely make a Material Event Filing on EMMA, the District will contact Bond Counsel in a timely manner and undertake any appropriate corrective action that may be necessary to bring the District into compliance with the Rule.

Exhibit A
CONTINUING DISCLOSURE CERTIFICATE

\$18,590,000

ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT
WATER REVENUE AND REFUNDING BONDS
SERIES 2021

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Rockwood Water People's Utility District (the "Issuer") in connection with the issuance of the above-named bonds (the "Bonds"). The Bonds are being issued pursuant to the Master Water Revenue Bond Declaration, dated as of June 1, 2021 (the "Master Declaration") and the First Series Declaration to the Master Declaration, dated June __, 2021 (the "First Series Declaration" and together with the Master Declaration, the "Bond Declaration").

The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with Securities and Exchange Commission (the "Commission") Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Bond Declaration, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries).

"Dissemination Agent" shall mean the Issuer, or any successor Dissemination Agent designated in writing by the Issuer, and which has filed with the Issuer a written acceptance of such designation.

"Financial Obligation" shall mean, for purposes of the Listed Events set out in Section 5(a)(15) and (16), a (i) debt obligation; (ii) derivative instrument entered into in connection with or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"Holder" shall mean the person in whose name any Bond shall be registered.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Securities Rulemaking Board, or any other entity designated or authorized by the Commission to receive reports pursuant to the Rule. Until otherwise designated by the MSRB or the Commission, filings with the MSRB are to be made

through the Electronic Municipal Market Access (EMMA) website of the MSRB, currently located at <http://emma.msrb.org>.

“Official Statement” shall mean the final official statement dated June 10, 2021 relating to the Bonds.

“Participating Underwriter” shall mean the original underwriter(s) of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

SECTION 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than 270 days after the last day of each fiscal year, commencing with the report for the fiscal year ending June 30, 2021 (which is due not later than March 27, 2022, or earlier if such day is not a business day) provide to the MSRB an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided, that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in a filing with the MSRB, and the due date shall be adjusted by the same number of days. The Annual Report shall identify the Bonds by name and CUSIP number as further described in Paragraph 6.

(b) Not later than 15 business days prior to said date, the Issuer shall provide the Annual Report to the Dissemination Agent (if other than the Issuer). If the Issuer is unable to provide to the MSRB, in whole or in part, an Annual Report consistent with Section 4 by the date required in subsection (a), the Issuer shall, in a timely manner, send or cause to be sent to the MSRB a notice in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall (if the Dissemination Agent is other than the Issuer) file a report with the Issuer certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, stating the date it was provided to the MSRB.

SECTION 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) Audited financial statements of the Issuer for the preceding fiscal year, prepared in accordance with generally accepted accounting principles as promulgated from time to time by the Governmental Accounting Standards Board and the applicable laws of the State of Oregon. If the Issuer’s audited financial statements are not available by the time the Annual Report is required to be provided to the MSRB pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the Official Statement, and the audited financial statements shall be provided to the MSRB in the same manner as the Annual Report when they become available.

(b) To the extent not included in the audited financial statements of the Issuer (including the notes thereto), the Annual Report shall also include an update of the following information substantially similar in type and scope to the information included in the Official

Statement under the headings identified below for the most recently completed fiscal year (and excluding any projections):

THE WATER SYSTEM – Rates and Charges – *Water Rates* – Table 7 – Water System Historical and Approved Consumption and Meter Charge Rates

THE WATER SYSTEM – Rates and Charges – *System Development Charges* – Table 10 – Historical Water System Development Charge Revenues

THE WATER SYSTEM – Billing and Collections – Table 12 – Statement of General Fund Revenues and Collections

FINANCIAL INFORMATION – Auditing – Table 13 – Statement of Net Assets

FINANCIAL INFORMATION – Auditing – Table 14 – statement of Revenues, Expenses and Changes in Net Assets

FINANCIAL INFORMATION – Auditing – Table 15 – Statement of General Fund Revenues, Expenses and Changes in Fund Balance

FINANCIAL INFORMATION – Auditing – Table 16 – Historical Net Revenues Available for Debt Service

Any or all of the items listed above may be set forth in one or a set of documents or may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been made available to the public on the MSRB's website. The Issuer shall clearly identify each such other document so included by reference. Updates to information referenced in Section 4(b) may involve adding additional financial and operating data, displaying data in a different format or table, or eliminating data this is no longer material.

SECTION 5. Reporting of Significant Events.

(a) The Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not later than ten business days after the occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, *if material*;
3. Unscheduled draws on debt service reserves *reflecting financial difficulties*;
4. Unscheduled draws on credit enhancements *reflecting financial difficulties*;
5. Substitution of credit or liquidity providers, or their failure to perform;

6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determination of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), other **material** notices or determinations with respect to the tax status of the Bonds or other **material** events affecting the tax status of the Bonds;
7. Modifications to rights of Bond holders, **if material**;
8. Optional, unscheduled or contingent Bond calls, **if material** and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, **if material**;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;

Note: for the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, **if material**;
14. Appointment of a successor or additional trustee or the change of name of a trustee **if material**;
15. Incurrence of a Financial Obligation of the Issuer **if material**, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect Bondholders, **if material**; and

16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which *reflect financial difficulties*.

(b) Upon the occurrence of a Listed Event described in Section 5(a), the Issuer shall within ten business days of occurrence file a notice of such occurrence with the MSRB. Notwithstanding the foregoing, notice of the Listed Event described in Section 5(a)(8) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Bond Declaration.

(c) The Issuer intends to comply with the Listed Events described in Section 5(a)(15) and (16), and the definition of “Financial Obligation” in Section 1, with reference to the Rule, any other applicable federal securities laws and the guidance provided by the Commission in Release No. 34-83885 dated August 20, 2018 (the “2018 Release”), and any further amendments or written guidance provided by the Commission or its staff with respect the amendments to the Rule effected by the 2018 Release.

SECTION 6. Format for Filings with MSRB. Any report or filing with the MSRB pursuant to this Disclosure Certificate must be submitted in electronic format, accompanied by such identifying information as is prescribed by the MSRB.

SECTION 7. Termination of Reporting Obligation. The Issuer’s obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If the obligations of the Issuer under the Bond Declaration are assumed in full by some other entity, such person shall become responsible for compliance with this Disclosure Certificate as if it were the original Issuer, and the Issuer shall have no further responsibility hereunder. If such termination or assumption occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination or assumption in a filing with the MSRB.

SECTION 8. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be [the Issuer]. The Dissemination Agent (if other than the Issuer) may resign by providing at least thirty (30) days’ written notice to the Issuer.

SECTION 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, 5(a) or 9, it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the

Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by Holders of the Bonds in the same manner as provided in the Bond Declaration for amendments of the Bond Declaration with consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel or another independent third party, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in a filing with the MSRB, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

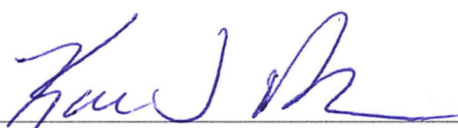
SECTION 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice required to be filed pursuant to this Disclosure Certificate, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event or any other event required to be reported.

SECTION 11. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, the sole remedy for any Holder or Beneficial Owner of the Bonds shall be to take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause or compel the Issuer to comply with its obligations under this Disclosure Certificate; provided, that any such action may be instituted only in Multnomah County Circuit Court or in U.S. District Court for the District of Oregon. A default under this Disclosure Certificate is not a default under the Bond Declaration.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds and shall create no rights in any other person or entity.

Date: June 24, 2021.

ROCKWOOD WATER PEOPLE'S UTILITY
DISTRICT

By 
Authorized Representative

CONTINUING DISCLOSURE EXHIBIT B

**FORM OF NOTICE TO THE MUNICIPAL SECURITIES RULEMAKING BOARD
OF FAILURE TO FILE ANNUAL REPORT**

Name of Issuer: ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT

Name of Bond Issue: ROCKWOOD WATER PEOPLE'S UTILITY DISTRICT
WATER REVENUE AND REFUNDING BONDS, SERIES
2021

Date of Issuance: June 24, 2021

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 4 of the Continuing Disclosure Certificate of the Issuer, dated the Date of Issuance. The Issuer anticipates that the Annual Report will be filed by [_____].

Dated: _____

ROCKWOOD WATER PEOPLE'S UTILITY
DISTRICT]

By _____ [to be signed only if filed]

Exhibit B
Material Events Requiring Disclosure
(pursuant to 17 Code of Federal Regulations, §240.15c2-12 (Rule 15c2-12)
Municipal Securities Disclosure)

In a timely manner not in excess of ten business days after the occurrence of the event, notice of any of the following events with respect to the securities being offered in the offering, if material:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701 TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax-exempt status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person¹;

¹ For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material; and
- (15) Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material; and
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.



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MEMORANDUM

To: Board of Directors

From: Kari Duncan, General Manager

Date: August 19, 2021

Re: Summary of 2020/21 General Manager Goals and Accomplishments

The Board Goal Setting Process typically takes place in August of each year; however, at the July Board meeting the Board recommended that we delay this until September in expectation that we can have an in-person meeting for the General Manager Evaluation and the Goal Setting. In preparation for the September evaluation and Goal setting, the Board requested a summary of how the previous year's goals were met. Retired General Manager Stahl and District staff made excellent progress on the goals during the first half of the year and set the District up for an extremely smooth GM transition. With the strong support and work from all District Staff, the substantial list of goals set in August of 2020 have all been accomplished!

The only qualification made for the goal accomplishments is that areas of staff development, communication, and building effective working relationships as your new GM were made all the more challenging due to the restrictions caused by the Pandemic. The reliance on remote meeting technology, emails, and phone calls for communication have had to take the place of many in-person interactions. Despite this, I feel strongly that even these goals were accomplished during the year and the District staff and Board have learned to navigate and communicate in new and creative ways during the pandemic.

Please call at any time if you have questions about the goal setting process, and I look forward to our review and goal setting at the September meeting.

KD

FY 2020/2021 General Manager Goals

Report on Goal Accomplishments August 25th 2021

General Goals for FY 2020/2021

1. Build and maintain a positive and effective working relationship with the Board.

- a. Held one on one meetings with each Board member during first month after start date
- b. Instituted a weekly email communication to the Board and all staff to review highlights for the week and to communicate key topics and critical messages
- c. Interact with Board at each monthly meeting
- d. Phone calls, emails and in person meetings with individual Board members

Goal Accomplished, with additional interest in more in-person interaction once the Pandemic risks are lower.

2. Communicate clearly and effectively with the Board, employees, customers, and stakeholders.

- a. Board communication outlined in Goal #1.
- b. Employee communication: Reinstated monthly all staff meeting in an open air (Covid safe) setting of the vehicle shop in April 2021.
- c. Hold weekly Management Team meetings by Zoom, and as of June 2021 the meetings are held in person, following current Covid-19 safety protocols.
- d. Met with all Management Team staff during first month after start and continue regular meetings and contact with staff.
- e. Relay safety policies and current events to all staff through monthly meetings, weekly emails, and memos.
- f. Challenges of maintaining open and frequent communication with staff during the pandemic. I had hoped to have in-person one on one meetings with all District staff within the first 90- days of my employment at the District but did not accomplish this objective. Over the course of my first 7 months, I have had the opportunity to connect with all staff, although I look forward to continuing to learn about our team members.

Goal Accomplished, with additional interest in more in-person interaction once the Pandemic risks are lower.

3. Model effective leadership attributes and work habits to employees.

It has been my objective since starting with the District in January to demonstrate my commitment to the District through my presence, attendance and engagement with staff, the Board, and the Public. Working consistent hours (8:30-5PM) Monday through Friday and taking minimal leave during the first 6 months of my tenure was a goal to help establish staff expectations and to know when they could find me in the office. Promoting accountability, transparency and follow up is also an expectation I hold for myself and for all employees. Healthy work habits and acknowledgment of the exceptional lengths staff have had to go through

to navigate work during the Pandemic is also an attribute that I have been conscious of. Ensuring that I am practicing safe work practices, wearing a mask and distancing, and communicating that this is an expectation I also have for staff, is critically important to maintain a healthy workforce during this time. Remote work capability is an option that we have allowed for staff that can effectively perform their duties remotely and this is a work attribute that has become part of many organizations as a result of the Pandemic. Goal Accomplished

4. Prepare a FY 2021 Financial Plan and a comprehensive, participatory, and analytical FY 2021/22 Budget that includes a review and update to the 2020 Technology and Equipment/Vehicle Replacement Plans as part of the FY 2021/22 budget process.

This goal has been accomplished through the annual budget process.

5. Prepare monthly operational and financial status reports for the Board.

Goal completed through monthly Board reports from General Manager and Management Team.

6. Meet all EPA and Oregon Health Authority regulations and requirements.

All health level drinking water requirements and regulations for the EPA and OHA were met in 2020/21.

Goal Accomplished

7. Represent the District on the Wholesale Water Managers Board, the Regional Water Providers [RWP] Consortium Technical Committee [CTC], on SDAO committees and regional water management efforts.

This goal has been completed. In FY 2021/22, I was appointed to serve as the Chair of the Wholesale Water Managers Board, serve on the SDAO Water Committee, and attend the Regional Water Providers Consortium CTC meetings. I also serve on the PNWS-AWWA Utility Management Committee and on the leadership team for the Northwest Women's Leadership Academy (NWWLA) which provides an annual leadership training program for emerging female leaders in public organizations. <https://www.occma.org/nwwla>

Goal Accomplished

8. Complete a successful audit of FY 2019/2020 financial performance, internal controls, and procedures.

The 2019/2020 audit was successfully completed by Pauly Rodgers and reported to the Board in January. The 2020/21 audit is currently underway.

Goal Accomplished

9. Continue growth development strategies for individual District employees focusing on training and succession planning.

Examples of ongoing growth and development strategies for individual staff include opportunities for staff to present papers at technical conferences, opportunities to present topics to the Board, and opportunities to attend training that will promote personal and professional growth. A few examples (but not all) are below:

- PNWS-AWWA Quarterly Training Presentation: Jeremy Hudson, District Engineer presentation of Package 1 Design and Groundwater Development Master Plan- February 2021
- Interview with Garden Time through the RWPC: Kerry Aden July 2021
- Implementation of Cybersecurity Benchmarking Project: Kerry Aden 2020-21 (ongoing)
- Appointing Andy Crocker as the alternate District Representative on the Water Managers Advisory Board: August 2021
- Gresham Interview of Water Operations Specialist Jay Breen on Water Quality and the Ground Water Development Program: August 2021
- Project Management for RFP and Implementation of new Billing System: Cathy Middleton and Daniel Zimmerman
- Inclusion of the full Management Team in the Bond issuance and development process so that all staff had the opportunity to learn about the process and the future role and responsibilities of the District for Debt service and reporting: April-June 2021

Goal Accomplished

Specific Goals for FY 2020/2021

1. Complete the engineering and bid document preparation for the construction of Cascade Reservoir No.2 and the rehabilitation of Cascade Reservoir No.1.

Complete - Design documents were completed in May 2021 and the RFQ for Construction was issued in April. Seven proposals were received by General Contractors, which is an outstanding turnout and speaks to the positive reputation of the District, and the bid was awarded to the lowest responsive bidder which was Rotschy Inc. Goal Accomplished

2. Complete engineering design for the wellhead and raw water transmission line from Cascade Well No. 7 to the Cascade Facility on Halsey Street.

The engineering design for the wellhead and raw water transmission line for Well No. 7 to the Cascade Facility on Halsey St. was completed as part of the design and bid documents above in April 2021. Rotchy, Inc. is the General Contractor working on the construction for Well 7 and the Cascade Facility. Goal Accomplished

3. Prepare notification to the City of Portland by June 30, 2021 related to continued participation as a wholesale water purchaser at the conclusion of the current Wholesale Water Purchase Agreement on June 30, 2026.

The Portland Water Bureau issued a notice of intent to not-renew the wholesale water purchase contract in April of 2021. This was associated with an active evaluation and negotiation process with all of the wholesale customers, including Rockwood, to develop a new wholesale contract. Because the Water Bureau issued a notice of non-renewal, Rockwood did not need to take this action and our legal counsel, Cable Huston, advised that the letter was not needed. However, on February 22, 2021, I had a meeting with Gabe Solmer, Water Bureau Director, and Cecelia Huynh, Finance Director to discuss Rockwood's intent to develop groundwater supply to meet all of its water requirements by 2026, and that our goal was to maintain an emergency connection with the Water Bureau. The Bureau had not been previously informed of this intent and was able to better plan for their own system

development with the knowledge that Rockwood had plans to offload its demands from Portland after 2026. Rockwood continues to be part of the wholesale managers group and the discussion and negotiation of the new contract, but it is acknowledged by Portland that Rockwood, Gresham and TVWD “The Big 3 Wholesalers” do not intend to continue purchasing water in the future. Goal Objective Changed due to Circumstances, Intent of Goal Accomplished

4. Begin comprehensive plan approval for the full development of Cascade Well No. 8 and development of the 141st Well Facility through the City of Portland.

The comprehensive plan approval process was started by Rockwood staff and Murraysmith in January 2021. The application was submitted in February 2021 and a typical timeline to move through this process is 12 months. The process is expected to be completed by March 2022. Design of the wellhouse and treatment facilities, along with the pumpstation and reservoir improvements, will begin in January 2022. Construction of these facilities will be in 2023. Goal Accomplished

5. Submit a joint loan program through the US-EPA WIFIA Loan Program with the City of Gresham. If selected, begin the process of negotiation to meet the terms of the loan application.

The WIFIA Letter of Interest was submitted jointly from Rockwood and Gresham in October 2020 and a notice of approval to apply was received from the EPA in January of 2021. Rockwood is now in the process of completing the application for the WIFIA loan and is working very closely with the US-EPA and with Gresham staff on this process to ensure a successful loan award. Goal Accomplished

6. Based on the success of the WIFIA Loan application, begin the revenue bonding for the implementation of Package No. 1 (Cascade Reservoir No. 2 construction, Cascade Reservoir No. 1 rehabilitation, and Cascade Well No. 7 Wellhead and Raw Water Transmission Line) of the 2019 Groundwater Development Master Plan projects.

The General Manager and Rockwood staff, and financial advisors, completed a very successful Bond sale in June 2021. Goal Accomplished

7. Proceed with a Request for Proposals from Financial Software vendors for the replacement of the District’s aged billing system.

The Request for Proposals for a new financial software system and the beginning of implementation was successfully accomplished in the past year, with Cathy Middleton and Dan Zimmerman as the project managers for the RFP and Implementation.

RFP issued September 1, 2020

Bid Award Notice to Tyler January 5, 2021

Contract Signed and Project started March 15, 2021

Expected Completion of System- April of 2022

Total cost: \$79,150 installation fee and recurring annual fee of \$56,966

Goal Accomplished

- 8. Develop an updated IGA with the City of Gresham which outlines future management and operation of the Cascade Groundwater System, joint funding of future projects, and delivery commitments of developed supplies.**

IGA 5794 “For the Implementation of the 2020 Groundwater Development Master Plan and the Construction and Operation of Joint and Independently Owned Groundwater Supply Systems and relating to City of Gresham Contract No. 5794, formerly Contract No. 2046, (Joint Operations Agreement) and City of Gresham Contract No. 1827 (Water Rights IGA),” signed by Rockwood on 9/23/2020 and by Gresham on 10/13/2020. Goal Accomplished

The focus of FY 2020/21 will be continuing to refine the 2020 Groundwater Development Master Plan. The refinement will include further development of priority tasks beyond Package 1 (transmission lines, pumping and treatment facilities) preceding FY 2021/22. As part of that effort, the maintenance of affordability, the balance of future risk, the evaluation of future bonding, an implementation schedule to assure success, and the maintenance of the financial health and wellbeing of the District into the future and beyond FY 2026/27 will be paramount.

Thank you for your review and input! If you have any questions about any of the items above, please don't hesitate to give me a call.